

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

FOR

ASHFIELD WYCOMBE LIMITED

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for the year ended 30 April 2022

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ASHFIELD WYCOMBE LIMITED

COMPANY INFORMATION
for the year ended 30 April 2022

DIRECTOR:	Mr B J Rowe
REGISTERED OFFICE:	53 Lansdown Road Gerrards Cross South Bucks SL9 9SP
REGISTERED NUMBER:	11948694 (England and Wales)
ACCOUNTANTS:	Raffingers LLP Chartered Certified Accountants 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

ABRIDGED BALANCE SHEET**30 April 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		1		-
Investment property	5		-		1,091,824
			<u>1</u>		<u>1,091,824</u>
CURRENT ASSETS					
Debtors		1,546,289		3,023	
Cash at bank and in hand		<u>33,946</u>		<u>223</u>	
		1,580,235		3,246	
CREDITORS					
Amounts falling due within one year		<u>63,661</u>		<u>1,077,160</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,516,574</u>		<u>(1,073,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,516,575		17,910
CREDITORS					
Amounts falling due after more than one year	6		<u>1,157,314</u>		<u>49,002</u>
NET ASSETS/(LIABILITIES)			<u><u>359,261</u></u>		<u><u>(31,092)</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		2
Capital redemption reserve			1		-
Retained earnings			<u>359,259</u>		<u>(31,094)</u>
SHAREHOLDERS' FUNDS			<u><u>359,261</u></u>		<u><u>(31,092)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2023 and were signed by:

Mr B J Rowe - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2022

1. STATUTORY INFORMATION

Ashfield Wycombe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the director is of the opinion that the company will meet its liabilities as and when due, due to the continued support of the director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Government grants

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attaching to them; and
- (b) the grants will be received.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment properties are properties held to earn rentals and for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2022

2. ACCOUNTING POLICIES - continued

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transactions costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
Additions	1
At 30 April 2022	1
NET BOOK VALUE	
At 30 April 2022	1

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2021	1,091,824
Additions	60,571
Disposals	(1,152,395)
At 30 April 2022	-
NET BOOK VALUE	
At 30 April 2022	-
At 30 April 2021	1,091,824

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022 £	2021 £
Repayable by instalments		
Mortgages	1,137,314	26,503

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2022

7. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Mortgages	<u>1,113,000</u>	<u>-</u>

Mortgages are secured against the company's assets, including group undertaking assets and rights to income.

8. RELATED PARTY DISCLOSURES

During the year, the company was invoiced £27,853 (2021: £131,996) by West Space Construction (London) Ltd, a company in which the director and majority shareholder, Mr B J Rowe has joint control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.