

**BACH WEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Bach Wen Limited
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Bach Wen Limited
Balance Sheet
As at 31 October 2022

Registered number: 11954125

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,797,275		1,488,652
			<u>1,797,275</u>		<u>1,488,652</u>
CURRENT ASSETS					
Debtors	4	4,214		3,630	
Cash at bank and in hand		<u>87,407</u>		<u>177,385</u>	
		91,621		181,015	
Creditors: Amounts Falling Due Within One Year	5	<u>(532,928)</u>		<u>(538,221)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(441,307)</u>		<u>(357,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,355,968</u>		<u>1,131,446</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(1,212,690)</u>		<u>(1,247,802)</u>
NET ASSETS/(LIABILITIES)			<u>143,278</u>		<u>(116,356)</u>
CAPITAL AND RESERVES					
Called up share capital	7		109		109
Revaluation reserve	8		274,005		-
Profit and Loss Account			<u>(130,836)</u>		<u>(116,465)</u>
SHAREHOLDERS' FUNDS			<u>143,278</u>		<u>(116,356)</u>

Bach Wen Limited
Balance Sheet (continued)
As at 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ioan Hughes	Mr Peter Moser
Director	Director
25/11/2022	

The notes on pages 3 to 4 form part of these financial statements.

Bach Wen Limited
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 November 2021	1,553,377
Additions	346,623
As at 31 October 2022	<u>1,900,000</u>
Depreciation	
As at 1 November 2021	64,725
Provided during the period	38,000
As at 31 October 2022	<u>102,725</u>
Net Book Value	
As at 31 October 2022	<u>1,797,275</u>
As at 1 November 2021	<u>1,488,652</u>

4. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	-	25
Prepayments and accrued income	4,214	3,605
	<u>4,214</u>	<u>3,630</u>

Bach Wen Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	7,918	20,006
Bank loans and overdrafts	36,655	40,027
VAT	13,691	300
Deferred Income	35,163	47,478
Accrued expenses	1,422	2,465
Directors' loan accounts	438,079	427,945
	<u>532,928</u>	<u>538,221</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	1,212,690	1,247,802
	<u>1,212,690</u>	<u>1,247,802</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	109	109

8. Reserves

	Revaluation Reserve
	£
Surplus on revaluation	274,005
As at 31 October 2022	<u>274,005</u>

9. Related Party Transactions

As at the balance sheet date the company owed the directors £438,079 (2021 - £427,945)

10. General Information

Bach Wen Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11954125 . The registered office is 376 Marine Road East, Morecambe, LA4 5AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.