

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2013
for
A G Titchener Limited

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COMPANIES HOUSE

A G Titchener Limited

Company Information
for the Year Ended 31 August 2013

DIRECTORS:

B G Titchener
Mrs C A Titchener

SECRETARY:

Mrs C A Titchener

REGISTERED OFFICE:

25A Market Square
Bicester
Buckinghamshire
TA18 8QN

REGISTERED NUMBER:

00731613 (England and Wales)

ACCOUNTANTS:

Wilkins & Co
25A Market Square
Bicester
Oxfordshire
OX26 6AD

A G Titchener Limited (Registered number 00731613)

Report of the Directors
for the Year Ended 31 August 2013

The directors present their report with the financial statements of the company for the year ended 31 August 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Builders, Civil Engineers, Property Developers and Property Managers

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2012 to the date of this report

B G Titchener
Mrs C A Titchener

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs C A Titchener - Secretary

Date 14th April 2014

A G Titchener Limited (Registered number 00731613)

Profit and Loss Account
for the Year Ended 31 August 2013

	Notes	31 8 13 £	31 8 12 £
TURNOVER		4,351	1,950
Administrative expenses		<u>36,669</u>	<u>41,851</u>
OPERATING LOSS	2	(32,318)	(39,901)
Interest receivable and similar income		<u>1,241</u>	<u>2,886</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(31,077)	(37,015)
Tax on loss on ordinary activities	3	<u>(29,652)</u>	<u>12</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(1,425)</u></u>	<u><u>(37,027)</u></u>

The notes form part of these financial statements

A G Titchener Limited (Registered number 00731613)

Balance Sheet
31 August 2013

	Notes	31 8 13 £	£	31 8 12 £	£
FIXED ASSETS					
Tangible assets	4		69,316		71,241
CURRENT ASSETS					
Debtors	5	35,000		48,526	
Cash at bank		16,330		2,279	
		<u>51,330</u>		<u>50,805</u>	
CREDITORS					
Amounts falling due within one year	6	<u>2,703</u>		<u>2,678</u>	
NET CURRENT ASSETS			<u>48,627</u>		<u>48,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>117,943</u>		<u>119,368</u>
CAPITAL AND RESERVES					
Called up share capital	7		3,075		3,075
Capital redemption reserve	8		1,925		1,925
Profit and loss account	8		<u>112,943</u>		<u>114,368</u>
SHAREHOLDERS' FUNDS			<u>117,943</u>		<u>119,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
by

April 2014 and were signed on its behalf



B G Titchener - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property - 2%
Plant & Machinery - 25%
Office Equipment - 25%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	31 8 13	31 8 12
	£	£
Depreciation - owned assets	1,925	2,136
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	31,512	31,512
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	31 8 13	31 8 12
	£	£
Current tax		
Interest on Overdue Tax	-	12
Interest on Tax Overpaid	(4)	-
Tax Overpaid in Earlier Years	(29,648)	-
	<u> </u>	<u> </u>
Tax on loss on ordinary activities	(29,652)	12
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

4 TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 September 2012 and 31 August 2013	70,476	31,024	3,157	104,657
DEPRECIATION				
At 1 September 2012	1,410	28,877	3,129	33,416
Charge for year	1,381	537	7	1,925
At 31 August 2013	2,791	29,414	3,136	35,341
NET BOOK VALUE				
At 31 August 2013	67,685	1,610	21	69,316
At 31 August 2012	69,066	2,147	28	71,241

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 13 £	31 8 12 £
Other debtors	35,000	48,526

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 13 £	31 8 12 £
Taxation and social security	760	673
Other creditors	1,943	2,005
	2,703	2,678

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 8 13 £	31 8 12 £
3,075	Ordinary	1 000	3,075	3,075

8 RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 September 2012	114,368	1,925	116,293
Deficit for the year	(1,425)		(1,425)
At 31 August 2013	112,943	1,925	114,868

9 RELATED PARTY DISCLOSURES

Within other Debtors is a loan to a business known as "Lyme Fossil Shop" This business is operated in partnership by B G & Mrs C A Titchener (Directors and Shareholders of A G Titchener Limited and S B Titchener (Shareholder of A G Titchener Limited) The Loan is covered by legal agreement with commercial interest rates being paid It is therefore considered to be at arm's length The balance due to the Company by the partnership was -

At 31 8 13	£35,000
At 31 8 12	£48,526
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Additional arm's length transactions took place via the Directors' loan account

10 ULTIMATE CONTROLLING PARTY

B G Titchener, a Director, controls the Company by virtue of holding 64.25% of the Issued Ordinary Share Capital