

Registered number
1860863

AGP Engineering Limited

Abbreviated Accounts

31 October 2005



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COMPANIES HOUSE

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17/03/2006

AGP Engineering Limited
Abbreviated Balance Sheet
as at 31 October 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	2,496	3,329
Current assets			
Debtors		3,750	2,911
Cash at bank and in hand		20	1,627
		<u>3,770</u>	<u>4,538</u>
Creditors: amounts falling due within one year		(5,485)	(7,432)
Net current liabilities		<u>(1,715)</u>	<u>(2,894)</u>
Net assets		<u>781</u>	<u>435</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		779	433
Shareholders' funds		<u>781</u>	<u>435</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


P Perry
Director

Approved by the board on 10 March 2006

AGP Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 November 2004	19,491
At 31 October 2005	<u>19,491</u>
Depreciation	
At 1 November 2004	16,162
Charge for the year	833
At 31 October 2005	<u>16,995</u>
Net book value	
At 31 October 2005	<u>2,496</u>
At 31 October 2004	<u>3,329</u>

AGP Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2005

3 Share capital

			2005 £	2004 £
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>