

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

08616756

Name of Company

A T Vehicle & Plant Limited

I / ~~We~~

Alan J Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~held~~ ~~held on~~ /summoned for 09 August 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~held~~ ~~held on~~ /summoned for 09 August 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ /no quorum was present at the meeting

The meeting was held at Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex, IG6 3TU

The winding up covers the period from 16 June 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed

Alan J Clark

Date 16 August 2016

Carter Clark
Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

Ref ATVPL3015/SS/NJB

FRIDAY



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A5E796SQ

26/08/2016

#414

COMPANIES HOUSE

A.T Vehicle & Plant Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 16 June 2015 To 9 August 2016

S of A £		£	£
	UNSECURED CREDITORS		
(1,652 50)	Trade & Expense Creditors	NIL	
(500 00)	Directors	NIL	
(267 80)	HMRC - PAYE/NIC	NIL	
(950 00)	HMRC - Corp Tax	NIL	
(12,598 00)	HMRC - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(16,068.30)			NIL
	REPRESENTED BY		
			NIL

Alan J Clark
Liquidator



Carter Clark

Financial Recovery

Your ref
Our ref ATVPL3015/SS/NJB/3
Contact Ryan Sinclair
Telephone 020 8559 5083
Fax 020 8524 1457
Date 9 August 2016

Recovery House
Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

PRIVATE AND CONFIDENTIAL **To All Known Creditors and Contributories**

Dear Sirs

A.T Vehicle & Plant Limited - In Liquidation **Company No. 08616756**

Further to my appointment as Liquidator on 16 June 2015, I am now in a position to provide creditors and contributories with my final progress report on the liquidation. Please find enclosed a receipts and payments accounts for the duration of my appointment which I trust is self-explanatory.

The company's registered office was changed to that of my office on 16 June 2015. Prior to that, it was 3 The Drive, Great Warley, Brentwood, Essex, CM13 3FR. The last trading address of the company was 3 The Drive, Great Warley, Brentwood, Essex, CM13 3FR.

I can be contacted at the address shown on this report, however if you have any queries concerning this progress report I would be grateful if you would contact Ryan Sinclair who can be contacted on the telephone number shown above.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Following my appointment I have undertaken the statutory formalities of my appointment including providing creditors with a report of the creditors meeting, advertising my appointment, notifying the Registrar of Companies of the details of my appointment and of the liquidation.

In addition, I have undertaken the statutory formalities of closing my administration, including seeking closure clearance from the Crown, providing creditors with this report and advertising the final meeting.

I was unable to recover the books and records of the company, although I did recover the company's bank statements which have been examined to ascertain whether any further matters require investigation either in relation to possible further assets that could be realised or in terms of the director's conduct. Any substantive matters which are being investigated further are outlined further in the report.

The claims of unsecured creditors which have been notified to me have been entered on my case management system although not yet adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence. Any retention of title claims have been investigated and where they were valid, items returned to the creditor.

Partners
Gary A Carter
Alan J Clark*
Philip Gautier

Associate
Alistair Whipp

www.carterclark.co.uk

*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is as follows

1 Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case
- Setting up physical/electronic case files
- Setting up the case on the practice's electronic case management system and entering data
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment
- Obtaining a specific penalty bond
- Convening and holding general meetings of creditors and members (as applicable)
- Dealing with all routine correspondence and emails relating to the case
- Opening, maintaining and managing the office holder's estate bank account
- Creating, maintaining and managing the office holder's cashbook
- Undertaking regular bank reconciliations of the bank account containing estate funds
- Reviewing the adequacy of the specific penalty bond on a quarterly basis
- Undertaking periodic reviews of the progress of the case
- Overseeing and controlling the work done on the case by case administrators
- Preparing, reviewing and issuing annual progress reports to creditors and members
- Filing returns at Companies House
- Preparing and filing VAT returns
- Preparing and filing Corporation Tax returns

From the outset of the liquidation to date the time spent undertaking administration on the file has been 24 hours at an average hourly rate of £272.29 and a total cost to the estate of £653.50. This work has not resulted in any benefit to creditors but has had to be done either as a statutory requirement or as a professional requirement that is imposed on me.

2 Investigations

- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act 1986
- Pursuing the submission of books and records
- Reviewing the Bank Statements
- Reviewing Creditor Statements
- Preparing a schedule of debts and age of debts
- Preparing schedules of findings

From the outset of the liquidation to date the time spent on investigations has been 54 hours at an average hourly rate of £281.39 and a total cost to the estate of £1,519.50. All investigations were done either with a view to ascertaining whether any monies could be recovered for the benefit of creditors or as I was under a statutory or professional duty to undertake the investigations.

This work has not resulted in any benefit to creditors but has had to be done either as a statutory requirement or as a professional requirement that is imposed on me.

Assets realisations

As expected there have been no realisations made.

Connected party transactions

Since the commencement of the liquidation there have been no transactions with a connected party.

Further asset realisations

There will be no realisations made in this matter.

Secured Creditors

There are no secured creditors

Preferential creditors

There are no preferential creditors

Unsecured creditors

The unsecured creditors were estimated at £15,968 in the directors statement of affairs. To date 1 claim has been received, totalling £500. A further 5 creditors with anticipated claims totalling to £15,468 have yet to submit claims. I will not be formally adjudicating those claims received. Please accept this as formal notice of the same.

Prescribed Part

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator/an administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply.

Outcome for Creditors

Unfortunately, there will be no dividend declared to any class of creditor. Please accept this as formal notice of the same.

Investigation

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

In particular, I recovered, listed and reviewed the Company's accounting records, obtained and reviewed copy bank statements for the months prior to the Company ceasing to trade from the Company's bankers, and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company.

I would confirm that my report has been submitted and I confirm that all salient matters relating to my investigation have been passed to the Department of Business Enterprise and Regulatory Reform at the Insolvency Service for consideration pursuant to the Company Directors' Disqualification Act 1986. In this regard, creditors are asked to note that I cannot comment further on this matter for reasons of confidentiality imposed upon me by the Act.

I confirm that all salient matters relating to my investigation have been passed to the Department of Business Enterprise and Regulatory Reform at the Insolvency Service for consideration pursuant to the Company Directors' Disqualification Act 1986. In this regard, creditors are asked to note that I cannot comment further on this matter for reasons of confidentiality imposed upon me by the Act.

Liquidator's remuneration, disbursements and expenses

At the meeting of creditors held pursuant to section 98 of the Insolvency Act 1986, creditors resolved that a statement of affairs fee of £3,000 plus VAT be paid. This relates to assisting the directors in the preparation of the statement of affairs and for the calling and holding of the members and creditors meetings. This remains unpaid.

At the same meeting, creditors also resolved that the liquidator be remunerated on a time cost basis together with VAT and disbursements. As detailed above, time costs to the date of £2,173 (excluding VAT) have been incurred. This represents 7.8 hours administration by myself and my staff, at an average hourly rate of £278.59. The attached receipts and payments account sets out payments to date.

Disbursements reimbursed to the office holder or his firm, and the basis of which they are calculated, are as follows:

Category 1 Disbursements	Cost	Basis	Incurred since last anniversary	Drawn
	£		£	£
Company searches	5.00	actual	-	-
Advertising	216.36	actual	-	-
Bordereau insurance	36.00	actual	-	-
	<u>257.36</u>		<u>-</u>	<u>-</u>

Creditors are entitled to seek further information concerning my remuneration, disbursements and expenses. Guidance on how to seek further information and question the fees incurred is available in the Guide to Liquidators Fees. A copy can be viewed in the CreditZone of our website. Alternatively, a copy will be supplied from this office upon request. More information can be obtained on liquidators' fees from the CreditZone area of our website, www.carterclark.co.uk where the relevant guide to liquidators' fees is available. The relevant guide for this liquidation is the one for liquidations after 6 April 2010. Also available in the same section of our website is this firm's policy on fees. In the section on our website headed corporate information is the relevant information I am required to provide under the Provision of Goods and Services Regulations. Hard copies of these documents will be provided on request.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Yours faithfully
For and on behalf of
A T Vehicle & Plant Limited


A J Clark
Liquidator