

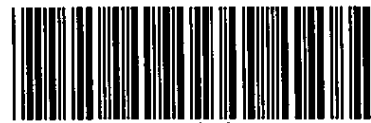
Registered Number
01351346

A S A (Industrial Roofing) Limited

Abbreviated Accounts

31 January 2011

THURSDAY



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27/10/2011
COMPANIES HOUSE

ASA (Industrial Roofing) Ltd

Balance Sheet as at 31 January 2011

	£	£	2010	£
<u>Fixed Assets</u>				
Tangible assets		3553		4737
<u>Current Assets</u>				
Stocks and work in progress		1196		816
Debtors		2145		13601
Cash at bank and in hand		<u>11349</u>		<u>18485</u>
		14690		32902
<u>Creditors</u> amounts falling due within one year		<u>-6689</u>		<u>-14095</u>
<u>Net Current Assets</u>		<u>8001</u>		<u>18807</u>
<u>Net Assets</u>		<u>11554</u>		<u>23544</u>
<u>Capital and Reserves</u>				
Called up share capital		100		100
Profit and Loss Account		<u>11454</u>		<u>23444</u>
Shareholders' Funds		<u>11554</u>		<u>23544</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

K. Russell

K Russell

Director

Approved by the board on 25 October 2011

ASA (Industrial Roofing) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2011

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance method
Motor Vehicles	25% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible Fixed Assets

£

Cost at 1 February 2010	17833
Additions/Disposals	-
At 31 January 2011	<u>17833</u>
Depreciation at 1 February 2010	13096
Charge for the year	<u>1184</u>
At 31 January 2011	<u>14280</u>
Net book value at 31 January 2011	<u>3553</u>
Net book value at 31 January 2010	<u>4737</u>

ASA (Industrial Roofing) Ltd

Notes to the Abbreviated Accounts
for the year ended 31 January 2011

3 Share Capital

	2011 No	2010 No	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	100	100