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TANGLEY SYSTEM RESOURCES LIMITED

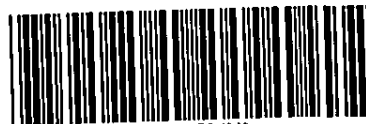
REPORTS AND ACCOUNTS

For the year ended 31ST MAY 2012 .

Company Number 1999/14

THURSDAY

COMPANIES HOUSE



A236T2JN

A44

28/02/2013

#101

COMPANIES HOUSE

1

LANGLEY SYSTEM RESOURCES LIMITED

REPORT OF THE DIRECTOR
for the year ended 31ST MAY 2012

PRINCIPAL ACTIVITY

The Company was engaged in the sale of snacks. Due to a lack of profitability, the Company then undertook some commission work. The Company had ceased trading for the time being by 31st May 2012 due to a lack of suitable work.

DIRECTOR

The Director during the financial year ended 31ST MAY 2012 was as follows:-

Mr. L.S. Roxon

The above Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



L.S. ROXON

Director

Approved by the Board on 26th February 2013

REGISTERED OFFICE

Hilldown,
1A, Coniston Road,
Kings Langley,
Herts. WD4 3BT

LANGLEY SYSTEM RESOURCES LIMITED

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CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
LANGLEY SYSTEM RESOURCES LIMITED

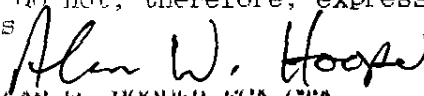
In accordance with instructions given to me, and in order to assist you to fulfill your duties under the Companies Act 2006, I have compiled the financial statements of the Company, set out on pages 4 to 8, from the accounting records of the Company and from information and explanations supplied to me.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the instructions received. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Director that I have done so, and state those matters that I have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Director/Shareholders for my work, this report, these Accounts, or any purpose for which they may be used.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2017 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.


ALAN W. HOOPER FCA CTA

Chartered Accountant

21 Hartshill Close
Hillingdon, Uxbridge,
Middlesex UB8 3QH

26th February 2018

LANGLEY SYSTEM RESOURCES LIMITED
1999714
BALANCE SHEET
AS AT 31ST MAY 2012

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	NOTES		31.5.2011
FIXED ASSETS			
Tangible Assets	(2)	-	5,178
Intangible Asset	(3)	-	1,498
		<u>-</u>	<u>6,676</u>
CURRENT ASSETS			
Stock		-	1,895
Debtors	(4)	298	270
Balance at Bank		210	699
		<u>508</u>	<u>2,864</u>
LESS CREDITORS Amounts falling due within one year	(5)	(6,951)	(18,779)
NET CURRENT LIABILITIES		<u>(6,443)</u>	<u>(15,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (6,443)</u>	<u>£ (9,239)</u>
CAPITAL AND RESERVES			
Called Up Share Capital	(7)	100	100
Profit & Loss Account		(6,543)	(9,339)
		<u>£ (6,443)</u>	<u>£ (9,239)</u>

For the year ended 31st May 2012, the Company was entitled to exemption from audit under S.477 Companies Act 2006; and no notice has been deposited under S.476. The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with S.385 and preparing Accounts which give a true and fair view of the state of affairs of the Company at the year end and of its profit or loss for the financial year in accordance with the requirements of S.394 & 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

L.S. ROXON

DIRECTOR

Approved by the Board on 26th February 2013

The Notes on pages 5 to 7 form part of these Accounts

LANGLEY SYSTEM RESOURCES LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31ST MAY 2012

Notes

31.5.2011

TURNOVER	(8)	12,494	34,189
COST OF SALES		4,489	35,138
GROSS PROFIT(LOSS)		8,005	(949)
Administrative Expenses		5,210	8,600
OPERATING PROFIT(LOSS)		2,795	(9,549)
Bank Interest Received		-	-
PROFIT(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION (8)		2,795	(9,549)
TAXATION	(6)	-	-
PROFIT(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION FOR THE FINANCIAL YEAR		2,795	(9,549)
(DEFICIENCY)RETAINED PROFIT as at 1st June 2011		(9,338)	210
		(6,543)	(9,339)
Less Dividends Paid		-	-
(DEFICIENCY) as at 31ST MAY 2012		<u>£ (6,543)</u>	<u>£ (9,339)</u>

The Notes on pages 5 to 7 form part of these Accounts.

NOTES ON THE ACCOUNTS
31ST MAY 2012

1) ACCOUNTING POLICIES

The bases set out below are those used in the preparation of the accounts for the year ended 31ST MAY 2012 and are consistent with prior years, unless stated below:-

(a) The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Fixed Assets and Depreciation

Fixed Assets are depreciated at rates estimated to write off the cost of each asset over its expected useful life.

Depreciation has been charged at the following annual rates:-

Fittings & Furniture - 15% on written down value

Office Equipment - 15% on written down value

Computer Equipment - 20% on a straight line basis

Motor Vehicle - 25% on written down value

Franchise Costs - 20% on a straight line basis

(c) Taxation including deferred taxation

(i) Corporation tax at the appropriate rate has been provided in the accounts based on the profits for the year.

(ii) No provision for deferred taxation is required at present.

(d) Turnover

This represents the value of snacks sold during the year, and commission work, less credits and excluding VAT.

2) TANGIBLE FIXED ASSETS

	Fittings & Furniture	Office Equipment	Computer Equipment	Motor Vehicle	Total
COST					
At 1st June 2011	916	504	5,891	11,353	18,664
Additions	-	-	-	5,500	5,500
Less disposals	(916)	(504)	(5,891)	(16,853)	(24,164)
At 31ST MAY 2012	-	-	-	-	-
DEPRECIATION					
At 1st June 2011	614	365	5,713	6,564	13,486
Charge for year	22	139	178	1,500	1,839
Less on disposals	(656)	(504)	(5,891)	(8,064)	(15,325)
At 31ST MAY 2012	-	-	-	-	-
NET BOOK VALUE					
At 31ST MAY 2011	£ -	£ -	£ -	£ -	£ -
At 31st May 2011	£ -	£ 139	£ 178	£ 4,789	£ 5,178

LANGLEY SYSTEM RESOURCES LIMITED

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NOTES ON THE ACCOUNTS CONTINUED 31ST MAY 2012

3) INTANGIBLE ASSETS

	Franchise	
COST		
At 1st June 2011	3,745	
Addition	-	
Less Disposal	3,745	
At 31ST MAY 2012	-	
AMORTISATION		
At 1st June 2011	2,247	
Charge for year	1,498	
Less on disposal	(3,745)	
At 31ST MAY 2012	-	
NET BOOK VALUE		
At 31ST MAY 2011	£ -	
At 31st May 2011	£ 1,498	
	31.5.2012	31.5.2011

4) DEBTORS

Trade Debtors	-	-
Prepayments	298	238
VAI	-	32
	£ 298	£ 270

5) CREDITORS Amounts falling due within one year.

Social Security and other Taxes	-	-
VAI	187	-
Director's Loan Account	6,124	18,154
Accruals	640	625
	6,951	18,779
Taxation (see note 6)	-	-
	£ 6,951	£ 18,779

6) TAXATION

(i) BALANCE SHEET

The provision for current taxation is analysed as follows:-

Corporation tax due 1st March 2013	£ -	£ -
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(ii) PROFIT AND LOSS ACCOUNT

The charge for taxation is analysed as follows:-

Corporation tax at up to 21% based on the taxable profits for the year.	£ -	£ -
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TANGENT SYSTEM RESOURCES LIMITED

NOTES ON THE ACCOUNTS CONTINUED 31ST MAY 2012

31.5.2012 31.5.2011

7) CALLED UP SHARE CAPITAL

Authorised

1,000 Ordinary Shares of £1 each £ 1,000 £ 1,000

Allotted, Issued and Fully Paid

100 Ordinary Shares of £1 each £ 100 £ 100

8) TURNOVER

The Turnover and Profit (loss) before taxation are attributable to the principal activity of the company.

9) PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

The Profit (loss) is stated after charging:-

Depreciation of Tangible Fixed Assets	(372)	1,722
Amortisation of Intangible Fixed Asset	1,498	749
Staff Costs (see Note 10)	2,594	9,070

10) STAFF COSTS

The staff costs are analysed as follows:-

Director - Salary	-	6,500
- Social Security Costs	-	100
- Pension premiums	2,594	2,470
	2,594	9,070
Secretary - Salary	-	-
- Social Security Costs	-	-
	£ 2,594	£ 9,070

11) GOING CONCERN

The Accounts have been prepared on a Going Concern basis. Financial support is being supplied by the Director.