

ABBC LAND AND PROPERTY LIMITED

Abbreviated Accounts

For the year ended 31 December 2011



Company Registration Number 6989349

ABBC LAND AND PROPERTY LIMITED

Abbreviated accounts for the year ended 31 December 2011

Contents	Pages
Balance sheet	1
Notes to the abbreviated accounts	2

ABBC LAND AND PROPERTY LIMITED

Abbreviated balance sheet as at 31 December 2011

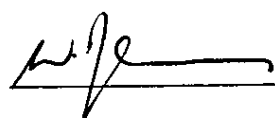
	Notes	2011	2010
		£	£
Current assets			
Debtors		2,407	1,647
Cash at bank and in hand		1,784	-
		<u>4,191</u>	<u>1,647</u>
Creditors, amounts falling due within one year		(4,149)	(1,620)
Net current assets		<u>42</u>	<u>27</u>
Total assets less current liabilities		<u>42</u>	<u>27</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		40	25
		<u>42</u>	<u>27</u>
Shareholders' funds		<u>42</u>	<u>27</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 20/9/2012 and signed on its behalf



W J Cummins - Director

Company Registration No 6989349

The notes on page 2 form part of these abbreviated accounts

ABBC LAND AND PROPERTY LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents invoiced sales of goods and services as property developers and consultants, excluding value added tax

c) Deferred taxation

Deferred tax is provided in respect of the tax effect of any material timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Called-up share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Equity shares		
Ordinary shares class A of £1 each	1	1
Ordinary shares class B of £1 each	1	1
	<u>2</u>	<u>2</u>

All share classes have the same rights and privileges and shall rank pari passu in all respects save that the directors may at any time resolve to declare a dividend on one or more classes of share and not one or other classes

3 Related parties

There was no overall controlling party throughout the current year and prior period

Dividends totalling £9,500 (2010 £3,650) were paid to the director, P J A Bell, the holder of 100% of the Ordinary A Share capital

Included in other debtors is an amount due from P J A Bell, a director, of £2,157 (2010 £nil)