

# **ABERGWEN DEVELOPMENTS LIMITED**

## **Company Information**

**Directors:** R. J. Roper  
C. M. E. Roper  
L. B. M. Roper  
A. M. C. Roper  
C. J. Spracklen  
D. G. Arlott  
P. M. Arlott

**Secretary:** C. J. Spracklen

**Company No.** 885475

**Registered Office:** Prospect House  
1 Prospect Street  
Caversham  
Reading  
Berks, RG1 7YQ

**Accountants &  
Tax Consultants:** R. J. Roper & Co.  
Pilsdon House  
8 Dark Lane  
Tilehurst  
Reading RG31 6RA

**Bankers:** HSBC Bank PLC  
16 The Broadway  
Thatcham  
Newbury  
Berks, RG13 4HX



**ABERGWEN DEVELOPMENTS LIMITED**

**BALANCE SHEET AS AT 31ST MARCH, 2001**

	<u>Notes</u>	<u>31.03.01</u>	<u>31.03.00</u>
<b>CURRENT ASSETS</b>			
Stocks	4	23062	23062
Debtors and Prepayments		---	346
Cash at Bank and in Hand		<u>301</u>	<u>230</u>
		23363	23638
 <b>CREDITORS: Amount falling due within one year</b>	 5	 <u>1652</u>	 <u>2262</u>
 <b>NET CURRENT ASSETS</b>		 <u>21711</u>	 <u>21376</u>
 <b>CREDITORS: Amount falling due after more than one year</b>	 6	 <u>18215</u>	 <u>19002</u>
		<b><u>£ 3496</u></b>	<b><u>£ 2374</u></b>
 <b>CAPITAL &amp; RESERVES</b>			
Called up Share Capital	7	1000	1000
Profit and Loss Account		<u>2496</u>	<u>1374</u>
 <b>SHAREHOLDERS FUNDS</b>		 <b><u>£ 3496</u></b>	 <b><u>£ 2374</u></b>

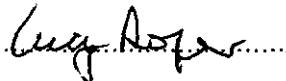
The Notes on pages 6 to 7 form an integral part of these Financial Statements.

For the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B.

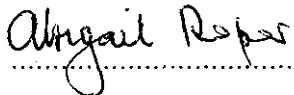
The directors acknowledge their responsibilities for - (a) ensuring that the company keeps proper accounting records which comply with section 221, and -(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemption on the basis that it qualifies as a small company.

The Financial Statements were approved by the Board of Directors on 16<sup>th</sup> April, 2001 and signed on their behalf by

..... L. B. M. Roper

Directors

..... A. M. C. Roper

# ABERGWEEN DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH, 2001

### 1. Accounting Policies

The financial statements have been prepared in accordance with the Companies Act, 1985, as amended, and with the applicable Accounting Standards.

#### (a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

#### (b) Turnover

Turnover comprises gross rents received, consultancy fees and proceeds from the sale of property.

#### (c) Stocks

Stocks are valued at the lower of cost and net realisable value.

<b>2. Operating Loss</b>	<b><u>31.03.01</u></b>	<b><u>31.03.00</u></b>
Continuing operations		
This is stated after charging:-		
Directors' Remuneration	---	3000
Accountancy	1300	1300

### 3. Taxation

There is no charge for Corporation Tax due to sufficient losses [2000: £NIL ]  
No provision for deferred taxation is considered necessary.

### 4. Current Assets - Stocks

These comprise freehold properties

Lyndhurst at cost	994	994
Land at Beenham at cost	<u>22068</u>	<u>22068</u>
	<b><u>£ 23062</u></b>	<b><u>£ 23062</u></b>

### 5. Creditors : Amounts falling due within one year

Accruals	<b><u>£ 1652</u></b>	<b><u>£ 2262</u></b>
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### 6. Creditors : Amounts falling due after more than one year

Loans from Directors	<b><u>£ 18215</u></b>	<b><u>£ 19002</u></b>
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The Loans are, at present, for an unspecified and indeterminate period and do not bear interest.

### 7. Called up Share Capital

Authorised		
1000 Ordinary Shares of £1 each	<u>£1000</u>	<u>£1000</u>
Allotted, issued and fully paid		
1000 Ordinary Shares of £1 each	<u>£ 1000</u>	<u>£ 1000</u>