

ABERGWEN DEVELOPMENTS LIMITED

Company Information

Directors: R. J. Roper
C. M. E. Roper
J. B. M. Roper
A. M. C. Roper
C. J. Spracklen
D. G. Arlott

Secretary: C. J. Spracklen

Company No. 885475

Registered Office: Prospect House
1 Prospect Street
Caversham
Reading
Berks, RG1 7YQ

**Accountants &
Tax Consultants:** R. J. Roper & Co.
Pilsdon House
8 Dark Lane
Tilehurst
Reading RG31 6RA

Bankers: HSBC Bank PLC
16 The Broadway
Thatcham
Newbury
Berks, RG13 4HX



ABERGWEN DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2000

| | <u>Notes</u> | <u>31.03.00</u> | <u>31.03.99</u> |
|---|--------------|--------------------------|--------------------------|
| CURRENT ASSETS | | | |
| Stocks | 4 | 23062 | 23062 |
| Debtors and Prepayments | | 346 | 356 |
| Cash at Bank and in Hand | | <u>230</u> | <u>418</u> |
| | | 23638 | 23836 |
| CREDITORS: Amount falling due within one year | 5 | <u>2262</u> | <u>1965</u> |
| NET CURRENT ASSETS | | <u>21376</u> | <u>21871</u> |
| CREDITORS: Amount falling due after more than one year | 6 | <u>19002</u> | <u>17370</u> |
| | | <u>£ 2374</u> | <u>£ 4501</u> |
| CAPITAL & RESERVES | | | |
| Called up Share Capital | 7 | 1000 | 1000 |
| Profit and Loss Account | | <u>1374</u> | <u>3501</u> |
| SHAREHOLDERS FUNDS | | <u>£ 2374</u> | <u>£ 4501</u> |

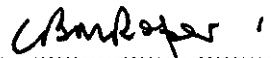
The Notes on pages 6 to 7 form an integral part of these Financial Statements.

For the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B.


The directors acknowledge their responsibilities for - (a) ensuring that the company keeps proper accounting records which comply with section 221, and -(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemption on the basis that it qualifies as a small company.

The Financial Statements were approved by the Board of Directors on 2nd June, 2000 and signed on their behalf by


 L. B. M. Roper

Directors


 A. M. C. Roper

ABERGWEN DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH, 2000

1. Accounting Policies

The financial statements have been prepared in accordance with the Companies Act, 1985, as amended, and with the applicable Accounting Standards.

(a) Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

(b) Turnover

Turnover comprises gross rents received, consultancy fees and proceeds from the sale of property.

(c) Stocks

Stocks are valued at the lower of cost and net realisable value.

| | | |
|---------------------------------|------------------------|------------------------|
| 2. Operating Loss | <u>31.03.00</u> | <u>31.03.99</u> |
| Continuing operations | | |
| This is stated after charging:- | | |
| Directors' Remuneration | 3000 | 3000 |
| Accountancy | 1300 | 1200 |

3. Taxation

There is no charge for Corporation Tax due to sufficient losses [1999: £NIL]
No provision for deferred taxation is considered necessary.

4. Current Assets - Stocks

These comprise freehold properties

| | | |
|-------------------------|-----------------------|-----------------------|
| Lyndhurst at cost | 994 | 994 |
| Land at Beenham at cost | <u>22068</u> | <u>22068</u> |
| | <u>£ 23062</u> | <u>£ 23062</u> |

5. Creditors : Amounts falling due within one year

| | | |
|----------|---------------|---------------|
| Accruals | £ <u>2262</u> | £ <u>1965</u> |
|----------|---------------|---------------|

6. Creditors : Amounts falling due after more than one year

| | | |
|----------------------|----------------|----------------|
| Loans from Directors | £ <u>19002</u> | £ <u>17370</u> |
|----------------------|----------------|----------------|

The Loans are, at present, for an unspecified and indeterminate period and do not bear interest.

7. Called up Share Capital

| | | |
|---------------------------------|---------------|---------------|
| Authorised | | |
| 1000 Ordinary Shares of £1 each | <u>£1000</u> | <u>£1000</u> |
| | | |
| Allotted, issued and fully paid | | |
| 1000 Ordinary Shares of £1 each | <u>£ 1000</u> | <u>£ 1000</u> |