

Drips Limited**Balance Sheet at 31 December 2020**

	Note	2020 £000	2019 £000
Current Assets			
Debtors	3	15	15
Creditors (amounts falling due within one year)	4	-	-
Net assets		<u>15</u>	<u>15</u>
Capital and Reserves			
Called up share capital	5	15	15
Profit and loss account		-	-
Total shareholder's funds		<u>15</u>	<u>15</u>

For the year ended 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company was dormant throughout the year.

Approved and authorised for issue by the Board of Directors on 28 July 2021 and signed on its behalf by:

Director 
Alan McCulloch

Date: 28 July 2021

The accompanying notes on page 2 form part of these financial statements.
Company registered in England & Wales No. 01497315

FRIDAY



AADP0GA1

A18

24/09/2021

#286

COMPANIES HOUSE

Drips Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Principal accounting policy

The Company's financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

FRS 102 allows an entity to apply certain recognition and measurement exemptions to standard requirements. The entity being dormant, it has applied the exemptions available under the standard which allows a Company to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the Company undertakes any new transactions.

These financial statements have been prepared under the historical cost convention.

2 Directors' emoluments and employees

No Director received emoluments in respect of his, or her, services to the company during the year (2019: £nil). The Company had no employees during the year (2019: nil).

3 Debtors

	2020	2019
	£000	£000
Amounts owed by Group undertaking	15	15

4 Creditors (amounts falling due within one year)

	2020	2019
	£000	£000
Amounts owed to Group undertaking	-	-

5 Called up share capital

	2020	2019
	£000	£000
Issued, allotted and fully paid		
15,000 ordinary shares of £1 each	15	15
(2019: 15,000 ordinary shares of £1 each)		

6 Ultimate parent undertaking

GB Gas Holdings Limited, a company registered in England and Wales, is the immediate parent undertaking. Centrica plc, a company also registered in England and Wales, is the ultimate parent undertaking.

The Company has not traded during the year and any incidental expenses are borne by the ultimate parent undertaking.