



Abram Management Services Limited

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for the year ended 31 March 2003

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Abram Management Services Limited

Company Information
for the year ended 31 March 2003

DIRECTOR: P A Yearsley

SECRETARY: Mrs S Yearsley

REGISTERED OFFICE: 354 Warrington Road
Abram
Wigan
LANCASHIRE
WN2 5XA

REGISTERED NUMBER: 4120020 (England and Wales)

ACCOUNTANTS: Haywards
Chartered Accountants
290 Gidlow Lane
Wigan
WN6 7PG

Abram Management Services Limited

Abbreviated Balance Sheet
31 March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		8,400		11,200
Tangible assets	3		2,682		1,936
			<u>11,082</u>		<u>13,136</u>
CURRENT ASSETS:					
Debtors		5,575		15,354	
Cash at bank		22,670		30,237	
		<u>28,245</u>		<u>45,591</u>	
CREDITORS: Amounts falling due within one year		<u>37,054</u>		<u>57,581</u>	
NET CURRENT LIABILITIES:			<u>(8,809)</u>		<u>(11,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,273</u>		<u>£1,146</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			2,173		1,046
SHAREHOLDERS' FUNDS:			<u>£2,273</u>		<u>£1,146</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

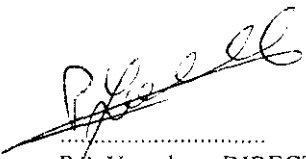
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P A Yearsley - DIRECTOR

Approved by the Board on 16/07/03

The notes form part of these financial statements

Abram Management Services Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	
and 31 March 2003	14,000
AMORTISATION:	
At 1 April 2002	2,800
Charge for year	2,800
At 31 March 2003	5,600
NET BOOK VALUE:	
At 31 March 2003	8,400
At 31 March 2002	11,200

Abram Management Services Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	2,539
Additions	1,488
	<hr/>
At 31 March 2003	4,027
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DEPRECIATION:	
At 1 April 2002	603
Charge for year	742
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At 31 March 2003	1,345
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NET BOOK VALUE:	
At 31 March 2003	2,682
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At 31 March 2002	1,936
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
99	Ordinary	£1	99	99
1	Ordinary "A"	£1	1	1
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
99	Ordinary	£1	100	99
1	Ordinary "A"	£1	-	1
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>