

**STUL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

STUL LTD
UNAUDITED ACCOUNTS
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STUL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Joshua William Squires Quinn Marc Ashley Mulvaney
Company Number	10839777 (England and Wales)
Registered Office	27 Viaduct Road Chelmsford Essex CM1 1TS
Accountants	APNK Ltd t/a Albatross Accounting Kemp House 152-160 City Road London EC1V 2NX

STUL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	107,966	19,437
Investments	<u>5</u>	-	20,000
		<u>107,966</u>	<u>39,437</u>
Current assets			
Inventories		145,548	112,822
Debtors	<u>6</u>	370,393	182,745
Cash at bank and in hand		116,289	170,667
		<u>632,230</u>	<u>466,234</u>
Creditors: amounts falling due within one year	<u>7</u>	(239,234)	(128,039)
Net current assets		<u>392,996</u>	<u>338,195</u>
Total assets less current liabilities		500,962	377,632
Creditors: amounts falling due after more than one year	<u>8</u>	(37,832)	-
Net assets		<u>463,130</u>	<u>377,632</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		463,129	377,631
Shareholders' funds		<u>463,130</u>	<u>377,632</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 March 2022 and were signed on its behalf by

Marc Ashley Mulvaney
Director

Company Registration No. 10839777

STUL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

STUL LTD is a private company, limited by shares, registered in England and Wales, registration number 10839777. The registered office is 27 Viaduct Road, Chelmsford, Essex, CM1 1TS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided on all items of property plant and equipment so as to write off their carrying value over their expected useful economic lives. It is provided at the following range:

Fixtures & fittings	3-5 years straight-line
Computer equipment	3-5 years straight-line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 July 2020	27,510
Additions	104,913
At 30 June 2021	132,423
Depreciation	
At 1 July 2020	8,073
Charge for the year	16,384
At 30 June 2021	24,457
Net book value	
At 30 June 2021	107,966
At 30 June 2020	19,437

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FOR THE YEAR ENDED 30 JUNE 2021

5 Investments

	Other investments £
Valuation at 1 July 2020	20,000
Fair value adjustments	(20,000)
Valuation at 30 June 2021	-

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	84,021	51,101
Other debtors	286,372	131,644
	370,393	182,745

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	11,232	50,000
Trade creditors	2,572	-
Taxes and social security	74,611	78,039
Other creditors	151,919	-
Loans from directors	(1,100)	-
	239,234	128,039

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	37,832	-

9 Average number of employees

During the year the average number of employees was 7 (2020: 7).

