

REGISTERED NUMBER: 3717531 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 28 February 2003

for

ABSOLUTE MECHANICAL SERVICES LIMITED



ABSOLUTE MECHANICAL SERVICES LIMITED

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for the Year Ended 28 February 2003

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ABSOLUTE MECHANICAL SERVICES LIMITED

Company Information
for the Year Ended 28 February 2003

DIRECTORS:

J C Robinson
G Tampin

SECRETARY:

J C Robinson

REGISTERED OFFICE:

30 Prices Way
Brackley
NORTHAMPTONSHIRE
NN13 6NR

REGISTERED NUMBER:

3717531 (England and Wales)

ACCOUNTANTS:

ANTHISTLE CRAVEN
Chartered Accountants
Moreton House
31 High Street
Buckingham
MK18 1NU

ABSOLUTE MECHANICAL SERVICES LIMITED

Abbreviated Balance Sheet
28 February 2003

		28.2.03		28.2.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,175		8,474
CURRENT ASSETS:					
Debtors		13,762		23,534	
Cash at bank		54,056		65,557	
		67,818		89,091	
CREDITORS: Amounts falling due within one year		43,820		46,372	
NET CURRENT ASSETS:			23,998		42,719
TOTAL ASSETS LESS CURRENT LIABILITIES:			40,173		51,193
CREDITORS: Amounts falling due after more than one year			(11,137)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(307)		(94)
			<u>£28,729</u>		<u>£51,099</u>
CAPITAL AND RESERVES:					
Called up share capital	3		201		201
Profit and loss account			28,528		50,898
SHAREHOLDERS' FUNDS:			<u>£28,729</u>		<u>£51,099</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABSOLUTE MECHANICAL SERVICES LIMITED

Abbreviated Balance Sheet

28 February 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J C Robinson - DIRECTOR

G Tampin - DIRECTOR

Approved by the Board on 2.12.03

The notes form part of these financial statements

ABSOLUTE MECHANICAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 28 February 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

ABSOLUTE MECHANICAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2003

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 March 2002	21,099
Additions	20,291
Disposals	<u>(17,326)</u>
At 28 February 2003	<u>24,064</u>
DEPRECIATION:	
At 1 March 2002	12,625
Charge for year	5,433
Eliminated on disposals	<u>(10,169)</u>
At 28 February 2003	<u>7,889</u>
NET BOOK VALUE:	
At 28 February 2003	<u>16,175</u>
At 28 February 2002	<u>8,474</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.03	28.2.02
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.03	28.2.02
			£	£
201	Ordinary	£1	<u>201</u>	<u>201</u>