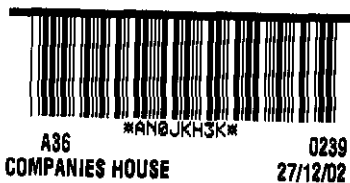


Abbreviated Financial Statements

for the Year Ended 28 February 2002

for

ABSOLUTE MECHANICAL SERVICES LIMITED



ABSOLUTE MECHANICAL SERVICES LIMITED

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for the Year Ended 28 February 2002

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ABSOLUTE MECHANICAL SERVICES LIMITED

Company Information
for the Year Ended 28 February 2002

DIRECTORS:

J C Robinson
G Tampin

SECRETARY:

J C Robinson

REGISTERED OFFICE:

30 Prices Way
Brackley
Northamptonshire
NN13 6NR

REGISTERED NUMBER:

3717531 (England and Wales)

ACCOUNTANTS:

ANTHISTLE CRAVEN
Chartered Accountants
Moreton House
31 High Street
Buckingham
MK18 1NU

ABSOLUTE MECHANICAL SERVICES LIMITED

Abbreviated Balance Sheet

28 February 2002

		28.2.02		28.2.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,474		11,435
CURRENT ASSETS:					
Debtors		23,534		12,915	
Cash at bank		65,557		64,295	
		89,091		77,210	
CREDITORS: Amounts falling due within one year		46,372		56,327	
NET CURRENT ASSETS:			42,719		20,883
TOTAL ASSETS LESS CURRENT LIABILITIES:			51,193		32,318
CREDITORS: Amounts falling due after more than one year			-		(3,865)
PROVISIONS FOR LIABILITIES AND CHARGES:			(94)		-
			£51,099		£28,453
CAPITAL AND RESERVES:					
Called up share capital	3		201		201
Profit and loss account			50,898		28,252
SHAREHOLDERS' FUNDS:			£51,099		£28,453

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABSOLUTE MECHANICAL SERVICES LIMITED

Abbreviated Balance Sheet
28 February 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J C Robinson - DIRECTOR

G Tampin - DIRECTOR

Approved by the Board on ...18/2/02

The notes form part of these financial statements

ABSOLUTE MECHANICAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 28 February 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. In previous years, provision was made in respect of all material timing differences except to the extent that, in the opinion of the directors, there was reasonable probability that the liability would not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	
and 28 February 2002	21,099
DEPRECIATION:	
At 1 March 2001	9,664
Charge for year	2,961
At 28 February 2002	12,625
NET BOOK VALUE:	
At 28 February 2002	8,474
At 28 February 2001	11,435

ABSOLUTE MECHANICAL SERVICES LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2002

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	28.2.02 £	28.2.01 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02 £	28.2.01 £
201	Ordinary	£1	<u>201</u>	<u>201</u>