

**K.C.S. TRANSPORT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

K.C.S. TRANSPORT LIMITED
UNAUDITED ACCOUNTS
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K.C.S. TRANSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Directors	Mr K C Sievwright Mrs H Sievwright
Secretary	Mr K B Sievwright
Company Number	02938728 (England and Wales)
Registered Office	C/O Lafarge Cement UK Aberthaw Works Barry Vale of Glamorgan CF62 3ZR United Kingdom
Accountants	Cadre Advisory Ltd Embassy Offices, Stangate House Stanwell Road Penarth CF64 2AA

K.C.S. TRANSPORT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	2,178,585	1,902,063
Current assets			
Inventories		5,000	5,000
Debtors	5	916,266	1,061,416
Cash at bank and in hand		(599,050)	(800,294)
		322,216	266,122
Creditors: amounts falling due within one year	6	(1,010,436)	(1,015,730)
Net current liabilities		(688,220)	(749,608)
Total assets less current liabilities		1,490,365	1,152,455
Creditors: amounts falling due after more than one year	7	(804,618)	(541,905)
Provisions for liabilities			
Deferred tax		(287,388)	(271,807)
Net assets		398,359	338,743
Capital and reserves			
Called up share capital		200	200
Profit and loss account		398,159	338,543
Shareholders' funds		398,359	338,743

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2024 and were signed on its behalf by

Mr K C Sievwright
Director

Company Registration No. 02938728

K.C.S. TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Statutory information

K.C.S. Transport Limited is a private company, limited by shares, registered in England and Wales, registration number 02938728. The registered office is C/O Lafarge Cement UK, Aberthaw Works, Barry, Vale of Glamorgan, CF62 3ZR, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% reducing balance basis
Plant & machinery	10% reducing balance basis
Motor vehicles	20% reducing balance basis
Fixtures & fittings	10% reducing balance basis

Impairment

Motor vehicles have been impaired in the year to reflect fair values. This amount totals £37,243

Plant & machinery have been impaired in the year to reflect fair values. this amount totals £9,308

Amounts are included within depreciation in the profit and loss account.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

K.C.S. TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 October 2022	55,430	1,037,652	1,679,303	131,197	2,903,582
Additions	-	97,000	1,109,758	38,895	1,245,653
Disposals	-	(175,500)	(873,233)	-	(1,048,733)
At 30 September 2023	55,430	959,152	1,915,828	170,092	3,100,502
Depreciation					
At 1 October 2022	7,082	277,350	625,387	91,700	1,001,519
Charge for the year	25,967	79,535	270,352	4,653	380,507
On disposals	-	(60,474)	(399,635)	-	(460,109)
At 30 September 2023	33,049	296,411	496,104	96,353	921,917
Net book value					
At 30 September 2023	22,381	662,741	1,419,724	73,739	2,178,585
At 30 September 2022	48,348	760,302	1,053,916	39,497	1,902,063

K.C.S. TRANSPORT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	820,137	843,488
Accrued income and prepayments	13,102	106,369
Other debtors	83,027	111,559
	<u>916,266</u>	<u>1,061,416</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	32,240	95,060
VAT	111,424	43,573
Obligations under finance leases and hire purchase contracts	415,939	324,803
Trade creditors	285,928	445,557
Taxes and social security	19,825	5,544
Other creditors	53,662	-
Loans from directors	8,053	-
Accruals	83,365	101,193
	<u>1,010,436</u>	<u>1,015,730</u>

Included within creditors falling due within one year is an amount of £ 32,240 (2022: £95,060) in respect of a bank loans which is personally guaranteed by a director and shareholders of the company.

Included within creditors falling due within one year is an amount of £415,939 (2022: £324,803) in respect of hire purchase & finance lease obligations which are secured against the assets to which they relate.

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	17,500	49,740
Obligations under finance leases and hire purchase contracts	787,118	492,165
	<u>804,618</u>	<u>541,905</u>

Included within creditors falling due after more than one year is an amount of £17,500 (2022: £49,740) in respect of bank loans that are personally guaranteed by one of the company's directors and 2 of its shareholders.

Included within creditors falling due after more than one year is an amount of £787,118 (2022: £492,165) in respect of hire purchase & finance lease obligations which are secured against the assets to which they relate.

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8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr K C Sievwright				
Directors loan account	28,534	-	28,534	-
	<u>28,534</u>	<u>-</u>	<u>28,534</u>	<u>-</u>

As at 30 September 2023 the company was owed £0 (2022: £28,534) from the directors. These balances are included within other debtors due within one year.

9 Average number of employees

During the year the average number of employees was 31 (2022: 35).

