

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015  
FOR  
K PENDLEBURY & SONS LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 August 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**K PENDLEBURY & SONS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2015**

**DIRECTORS:**

G Pendlebury  
J Pendlebury  
P Pendlebury  
D Pendlebury  
Mrs C Croft

**SECRETARY:**

Mrs C Croft

**REGISTERED OFFICE:**

Units 6 & 7 Pioneer Works  
Off Ormskirk Road  
Pemberton  
Wigan  
Lancashire  
WN5 9DN

**REGISTERED NUMBER:**

04824111 (England and Wales)

**ACCOUNTANTS:**

Fairhurst  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
Lancashire  
WN1 2TB

**ABBREVIATED BALANCE SHEET**  
31 August 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	67,734	48,785
<b>CURRENT ASSETS</b>			
Stocks		27,731	26,891
Debtors		1,359,674	1,450,011
Cash at bank		<u>941,290</u>	<u>464,030</u>
		2,328,695	1,940,932
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,023,253</u>	<u>870,147</u>
<b>NET CURRENT ASSETS</b>		<u>1,305,442</u>	<u>1,070,785</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,373,176	1,119,570
<b>PROVISIONS FOR LIABILITIES</b>		<u>11,882</u>	<u>7,667</u>
<b>NET ASSETS</b>		<u>1,361,294</u>	<u>1,111,903</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	600	600
Profit and loss account		<u>1,360,694</u>	<u>1,111,303</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,361,294</u>	<u>1,111,903</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 5 - 1 - 16 ..... and were signed on its behalf by:

.....  
G Pendlebury - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoice value of goods sold and services provided, excluding value added tax. Revenue is recognised as contract activity progresses so that for incomplete contracts it represents the partial performance of the contractual obligations. For such contracts the amount of revenue is measured at the fair value of the work performed by reference to the amounts chargeable to customers, excluding value added tax. Revenue not billed to customers at the balance sheet date is included in debtors as Amounts recoverable on incomplete contracts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 August 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2014	130,074
Additions	43,465
Disposals	<u>(22,662)</u>
At 31 August 2015	<u>150,877</u>
<b>DEPRECIATION</b>	
At 1 September 2014	81,289
Charge for year	21,487
Eliminated on disposal	<u>(19,633)</u>
At 31 August 2015	<u>83,143</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>67,734</u>
At 31 August 2014	<u>48,785</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2015 £	2014 £
600	Ordinary	£1	<u>600</u>	<u>600</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 £	2014 £
Balance outstanding at start of year	-	-
Amounts advanced	13,723	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,723</u>	<u>-</u>

There are no fixed repayments terms.