

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
K PENDLEBURY & SONS LIMITED

SATURDAY



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COMPANIES HOUSE

K PENDLEBURY & SONS LIMITED

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for the Year Ended 31 August 2008**

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K PENDLEBURY & SONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2008

DIRECTORS:

G Pendlebury
J Pendlebury
P Pendlebury
D Pendlebury
Mrs C Croft

SECRETARY:

Mrs C Croft

REGISTERED OFFICE:

Units 6 & 7 Pioneer Works
Off Ormskirk Road
Pemberton
Wigan
Lancashire
WN5 9DN

REGISTERED NUMBER:

4824111 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

K PENDLEBURY & SONS LIMITED

ABBREVIATED BALANCE SHEET 31 August 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	73,954	67,506
CURRENT ASSETS			
Stocks		13,517	4,259
Debtors		1,399,509	836,053
Cash at bank		<u>172,974</u>	<u>295,811</u>
		1,586,000	1,136,123
CREDITORS			
Amounts falling due within one year	3	<u>942,280</u>	<u>689,063</u>
NET CURRENT ASSETS		<u>643,720</u>	<u>447,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		717,674	514,566
CREDITORS			
Amounts falling due after more than one year	3	(417)	-
PROVISIONS FOR LIABILITIES		<u>(2,062)</u>	<u>(2,574)</u>
NET ASSETS		<u>715,195</u>	<u>511,992</u>
CAPITAL AND RESERVES			
Called up share capital	4	600	600
Profit and loss account		<u>714,595</u>	<u>511,392</u>
SHAREHOLDERS' FUNDS		<u>715,195</u>	<u>511,992</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

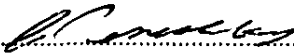
The notes form part of these abbreviated accounts

K PENDLEBURY & SONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on*5-3-09*..... and were signed on its behalf by:

..........
G Pendlebury - Director

The notes form part of these abbreviated accounts

K PENDLEBURY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net invoice value of goods sold and services provided, excluding value added tax. Revenue is recognised as contract activity progresses so that for incomplete contracts it represents the partial performance of the contractual obligations. For such contracts the amount of revenue is measured at the fair value of the work performed by reference to the amounts chargeable to customers, excluding value added tax. Revenue not billed to customers at the balance sheet date is included in debtors as Amounts recoverable on incomplete contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

K PENDLEBURY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007	133,600
Additions	32,133
Disposals	<u>(7,474)</u>
At 31 August 2008	<u>158,259</u>
DEPRECIATION	
At 1 September 2007	66,095
Charge for year	25,684
Eliminated on disposal	<u>(7,474)</u>
At 31 August 2008	<u>84,305</u>
NET BOOK VALUE	
At 31 August 2008	<u>73,954</u>
At 31 August 2007	<u>67,505</u>

3. CREDITORS

Creditors include an amount of £5,917 for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2008	2007
			£	£
600	Ordinary	£1	<u>600</u>	<u>600</u>

5. TRANSACTIONS WITH DIRECTORS

The company leases its trading premises from the K Pendlebury & Sons Self Administered Pension Scheme at an annual rent of £25,000.