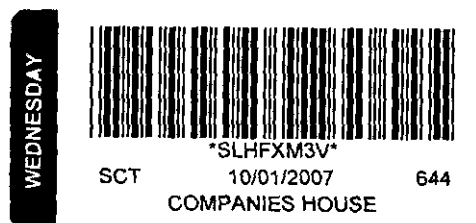


Registration number SC144583

K.S.H. Farmers Limited

Abbreviated accounts

for the year ended 31st March 2006



K.S.H. Farmers Limited

**Abbreviated balance sheet
as at 31st March 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Investments	2		575,214		520,724
Current assets					
Debtors		2		2	
Cash at bank and in hand		506		506	
		<u>508</u>		<u>508</u>	
Creditors: amounts falling due within one year		<u>(13,035)</u>		<u>(8,336)</u>	
Net current liabilities			<u>(12,527)</u>		<u>(7,828)</u>
Total assets less current liabilities			<u>562,687</u>		<u>512,896</u>
Net assets			<u>562,687</u>		<u>512,896</u>
Capital and reserves					
Called up share capital	3		200,000		200,000
Profit and loss account			362,687		312,896
Shareholders' funds			<u>562,687</u>		<u>512,896</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

K.S.H. Farmers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 8 Jan 2007 and signed on its behalf by



**J. Mitchell, Esq.
Director**

The notes on pages 3 to 4 form an integral part of these financial statements.

K.S.H. Farmers Limited

Notes to the abbreviated financial statements for the year ended 31st March 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRSSE 2005,

The Company adopted the Financial Reporting Standard for Smaller Entities (effective January 2005) ('FRSSE 2005') during the year. There have been no changes made to the current or previous years accounts as a result of this change in accounting policy

1.3. Investments

Fixed asset investments relate to the company's participating interest in the farming partnership of Messrs James Mitchell and Partners

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 1st April 2005	520,724	520,724
Share of partnership profit	62,000	62,000
Expenses paid by farming partnership	(7,510)	(7,510)
At 31st March 2006	<u>575,214</u>	<u>575,214</u>

The company is a partner in James Mitchell & Partners, a farming partnership. The company is entitled to receive a share of the partnership's assessable profit. The investment is reflected in the company's capital account in the farming partnership. Both of the company's directors are partners in the farming partnership.

K.S.H Farmers Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2006**

continued

3. Share capital	2006 £	2005 £
Authorised		
500,000 Ordinary shares of £1 each	500,000	500,000
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	200,000	200,000
Equity Shares		
200,000 Ordinary shares of £1 each	200,000	200,000