Ajax Stationers Limited
Abbreviated Accounts
30 April 2007

SATURDAY



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# Ajax Stationers Limited Abbreviated Balance Sheet as at 30 April 2007

	Notes		2007 £		2006 £
Fixed assets			-		
Tangible assets	2		28,719		27,512
Current assets					
Stocks		45,265		39,586	
Debtors		15,038		14,344	
Cash at bank and in hand	_	1,299		1,133	
	_	61,602		55,063	
Creditors: amounts falling	due				
within one year		(62,589)		(56,550)	
Net current liabilities			(987)		(1,487)
Total assets less current		-	27,732	-	26,025
nabilities			21,132		20,025
Creditors amounts falling after more than one year	due		(26,387)		(24,000)
Net assets		-	1,345	_ _	2,025
Capital and reserves					
Called up share capital	4		5		5
Profit and loss account			1,340		2,020
Shareholders' funds		-	1,345	-	2,025
		-		-	·

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr A Patel Director

Approved by the board on 7 February 2008

## Ajax Stationers Limited Notes to the Abbreviated Accounts for the year ended 30 April 2007

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% Reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets	£	
	Cost		
	At 1 May 2006	47,596	
	Additions	7,553	
	At 30 April 2007	55,149	
	Depreciation		
	At 1 May 2006	20,084	
	Charge for the year	6,346	
	At 30 April 2007	26,430	
	Net book value		
	At 30 April 2007	28,719	
	At 30 April 2006	27,512	
3	Loans	2007	2006
		£	£
	Creditors include		
	Secured bank loans	7,323	1,265

Ajax Stationers Limited Notes to the Abbreviated Accounts for the year ended 30 April 2007

4	Share capital			2007 £	2006 £
	Authorised			~	
	Ordinary shares of £1 each		_	100	100
		2007	2006	2007	2006
		No	No	£	£
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	5	5 _	5	5_