

Unaudited Financial Statements
for the Year Ended 31 October 2018
for
AJC Training Services Limited



AJC Training Services Limited

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for the Year Ended 31 October 2018**

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AJC Training Services Limited
Company Information
for the Year Ended 31 October 2018

DIRECTOR:

A J Cornish

REGISTERED OFFICE:

Meadowood
Swaffham Road
South Raynham
Fakenham
Norfolk
NR21 7HP

REGISTERED NUMBER:

07808498 (England and Wales)

ACCOUNTANTS:

W. R. Kewley & Co.
The Old Post Office,
West Raynham,
Fakenham,
Norfolk
NR21 7AD

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		641		863
CURRENT ASSETS					
Debtors	5	410		410	
Cash at bank		<u>2,217</u>		<u>4,098</u>	
		2,627		4,508	
CREDITORS					
Amounts falling due within one year	6	<u>4,296</u>		<u>4,883</u>	
NET CURRENT LIABILITIES			<u>(1,669)</u>		<u>(375)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,028)</u>		488
PROVISIONS FOR LIABILITIES			<u>122</u>		<u>164</u>
NET (LIABILITIES)/ASSETS			<u>(1,150)</u>		<u>324</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(1,250)</u>		<u>224</u>
SHAREHOLDERS' FUNDS			<u>(1,150)</u>		<u>324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2019 and were signed by:


A J Cornish - Director

The notes form part of these financial statements

AJC Training Services Limited

Notes to the Financial Statements for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

AJC Training Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

AJC Training Services Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 November 2017
and 31 October 2018

2,802

DEPRECIATION

At 1 November 2017
Charge for year

1,939
222

At 31 October 2018

2,161

NET BOOK VALUE

At 31 October 2018

641

At 31 October 2017

863

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.18

31.10.17

£

£

Trade debtors

410

410

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.10.18

31.10.17

£

£

Trade creditors

600

600

Taxation and social security

-

847

Other creditors

3,696

3,436

4,296

4,883