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AJS SUPPLIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

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AJS SUPPLIES LIMITED

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FOR THE YEAR ENDED 31 MAY 2007

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AJS SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007

DIRECTOR: A J Smith

SECRETARY Mrs S F Smith

REGISTERED OFFICE: 6 Clanage Road
Bower Ashton
Bristol
BS3 2JX

REGISTERED NUMBER: 04441308 (England and Wales)

ACCOUNTANTS: Robert Brown & Co
6 Clanage Road
Bower Ashton
Bristol
BS3 2JX

BANKERS: HSBC
40 High Street
Portishead
Bristol
BS20 6EN

AJS SUPPLIES LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	810	821
CURRENT ASSETS			
Debtors		301,328	337,034
CREDITORS			
Amounts falling due within one year		232,596	171,632
NET CURRENT ASSETS		68,732	165,402
TOTAL ASSETS LESS CURRENT LIABILITIES		69,542	166,223
CREDITORS			
Amounts falling due after more than one year		-	1,010
NET ASSETS		69,542	165,213
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		69,442	165,113
SHAREHOLDERS' FUNDS		69,542	165,213

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 3 October 2007 and were signed by



A J Smith - Director

The notes form part of these abbreviated accounts

AJS SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	2,037
Additions	458
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At 31 May 2007	2,495
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DEPRECIATION	
At 1 June 2006	1,216
Charge for year	469
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At 31 May 2007	1,685
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NET BOOK VALUE	
At 31 May 2007	810
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At 31 May 2006	821
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>

AJS SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2007

4 RELATED PARTY DISCLOSURES

The controlling party is A J Smith by virtue of his ownership of 65% of the issued ordinary share capital of the company

The company has made an interest free loan to the director which totalled £77,518 at the year end (2006 £179,746)