

K-Tech Plastics Machinery Ltd

Company Registration Number
06474798

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 06/04/2022

End date 05/04/2023

Contents of the Financial Statements
for the Period Ended 5 April 2023

	Page
Company Information	3
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 10

K-Tech Plastics Machinery Ltd

Company Information
for the Period Ended 5 April 2023

Directors	Janet Shields Karl Shields
Company secretary	Janet Shields
Registered office	Marsh View Rushton Spencer Macclesfield Cheshire SK11 0RN
Company Registration Number	06474798

K-Tech Plastics Machinery Ltd

Directors Report

for the Period Ended 5 April 2023

The directors present their report with the financial statements of the company for the period ended 5 April 2023

Principal activities

The principal activity of the company in the period under review was
Supply of manufacturing equipment

Directors

The director(s) shown below have held office during the whole of the period

Janet Shields

Karl Shields

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
and signed on behalf of the board by

2023-06-16

Name Janet Shields

Status Secretary

K-Tech Plastics Machinery Ltd

Profit and Loss Account

for the Period Ended 5 April 2023

	Notes	2023 £	2022 £
Turnover	2	2,060,630	1,345,243
Cost of sales		1,723,789	1,040,992
Gross Profit/(Loss)		<u>336,840</u>	<u>304,251</u>
Distribution costs		84,305	95,381
Administrative expenses		40,460	29,993
Operating costs		<u>124,764</u>	<u>125,374</u>
Operating Profit/(Loss)		<u>212,076</u>	<u>178,878</u>
Profit/(Loss) on ordinary activities before taxation		<u>212,076</u>	<u>178,878</u>
Tax on profit on ordinary activities		42,346	32,228
Profit/(Loss) for the financial period after taxation		<u>169,730</u>	<u>146,650</u>

The notes form part of these financial statements

K-Tech Plastics Machinery Ltd

Balance Sheet

for the Period Ended 5 April 2023

Company registration number 06474798

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	183,155	192,841
Total fixed assets		<u>183,155</u>	<u>192,841</u>
Current assets			
Stocks		22,384	16,794
Debtors		221,322	359,095
Cash at bank and in hand		116,950	202,257
Total current assets/(liabilities)		<u>360,656</u>	<u>578,146</u>
Creditors			
Creditors - amounts falling due within one year		355,771	535,918
Net current assets		<u>4,885</u>	<u>42,228</u>
Total assets less current liabilities		<u>188,040</u>	<u>235,069</u>
due after more than one year		<u>0</u>	<u>69,127</u>
Long term creditors		<u>0</u>	<u>69,127</u>
Net assets/(liabilities)		<u>188,040</u>	<u>165,942</u>
Capital and reserves			
Profit and loss account		185,672	165,942
Total shareholders funds		<u>185,672</u>	<u>165,942</u>

K-Tech Plastics Machinery Ltd

Balance Sheet

for the Period Ended 5 April 2023

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 5 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 2023-06-16

SIGNED ON BEHALF OF THE BOARD BY

Name Janet Shields

The notes form part of these financial statements

Average number of employees during period 2

K-Tech Plastics Machinery Ltd

Notes to the Financial Statements

for the Period Ended 5 April 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Going Concern

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

K-Tech Plastics Machinery Ltd
Notes to the Financial Statements
for the Period Ended 5 April 2023

2. Turnover	2023	2022
	£	£
United Kingdom	2,060,630	1,345,243
Total	<u>2,060,630</u>	<u>1,345,243</u>

K-Tech Plastics Machinery Ltd
Notes to the Financial Statements
for the Period Ended 5 April 2023

3. Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 6 April 2022	153,012	3,709		6,448	80,102	243,271
Additions		325	1,010	205		1,539
At 5 April 2023	153,012	4,034	1,010	6,652	80,102	244,811
Depreciation						
At 6 April 2022		1,857		4,387	44,186	50,430
Charge for year		1,187	598	462	8,979	11,226
At 5 April 2023		3,044	598	4,849	53,165	61,656
Net book value						
At 5 April 2023	153,012	991	412	1,803	26,937	183,155
At 5 April 2022	153,012	1,852	0	2,060	35,916	192,841

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.