

Registered number
12234674

R&K Watkins Ltd

Filleted Accounts

30 September 2020

R&K Watkins Ltd**Registered number:** 12234674**Balance Sheet****as at 30 September 2020**

	Notes	2020
		£
Fixed assets		
Tangible assets	3	235,988
Current assets		
Cash at bank and in hand		3,646
Creditors: amounts falling due within one year	4	(77,289)
Net current liabilities		(73,643)
Total assets less current liabilities		162,345
Creditors: amounts falling due after more than one year	5	(170,000)
Net liabilities		(7,655)
Capital and reserves		
Called up share capital		2
Profit and loss account		(7,657)
Shareholders' funds		(7,655)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs KA James-Watkins

Director

R&K Watkins Ltd

Notes to the Accounts

for the period from 30 September 2019 to 30 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

2020
Number

Average number of persons employed by the company 0

3 Tangible fixed assets

Land and
buildings
£

Cost

Additions	235,988
At 30 September 2020	<u>235,988</u>

Depreciation

At 30 September 2020	<u>-</u>
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Net book value

At 30 September 2020	235,988
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4	Creditors: amounts falling due within one year	2020
		£

Other creditors	<u>77,289</u>
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5	Creditors: amounts falling due after one year	2020
		£

Bank loans	<u>170,000</u>
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6 Other information

R&K Watkins Ltd is a private company limited by shares and incorporated in England & Wales. Its registered office is:

77 Matthysens Way

St Mellons

Cardiff

South Glamorgan

CF3 0PL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.