

Company registration number 08378630 (England and Wales)

KAWAII ANIMALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
PAGES FOR FILING WITH REGISTRAR

KAWAII ANIMALS LIMITED

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KAWAII ANIMALS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks		6,828		5,038	
Cash at bank and in hand		64		704	
		<u>6,892</u>		<u>5,742</u>	
Creditors: amounts falling due within one year	5	<u>(58,478)</u>		<u>(54,355)</u>	
Net current liabilities			<u>(51,586)</u>		<u>(48,613)</u>
Capital and reserves					
Called up share capital			102		102
Profit and loss reserves			<u>(51,688)</u>		<u>(48,715)</u>
Total equity			<u>(51,586)</u>		<u>(48,613)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 5 July 2023 and are signed on its behalf by:

Mrs C Bagley
Director

Company Registration No. 08378630

KAWAII ANIMALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Company information

Kawaii Animals Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 Roseberry Drive, Madeley, Nr Crewe, Staffordshire, CW3 9HL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

As at 31 January 2023, the Company has net liabilities of £51,586. The Company is receiving financial support from one of the directors, Mrs C A Bagley. This will continue for the foreseeable future and Mrs Bagley's directors loan account balance of £57,428 will not be repaid until future profits and cash flow allow.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development	amortised on a straight line basis over three years.
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

FOR THE YEAR ENDED 31 JANUARY 2023

(Continued)

	Website development	£
Cost		
At 1 February 2022 and 31 January 2023		7,278
Amortisation and impairment		
At 1 February 2022 and 31 January 2023		7,278
Carrying amount		
At 31 January 2023		-
At 31 January 2022		-

KAWAII ANIMALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2022 and 31 January 2023	258
Depreciation and impairment	
At 1 February 2022 and 31 January 2023	258
Carrying amount	
At 31 January 2023	-
At 31 January 2022	-

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	57,428	53,379
Accruals and deferred income	1,050	976
	58,478	54,355

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.