

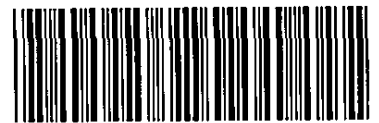
Registration number NI042246

LAPM (STRABANE) LIMITED

Abbreviated accounts

for the year ended 31 March 2012

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LAPM (STRABANE) LIMITED

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LAPM (STRABANE) LIMITED

Company No. NI042246

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,734,912		1,734,912
Current assets					
Stocks		1,100,000		1,224,213	
Debtors		46,144		45,994	
Cash at bank and in hand		9,894		10,527	
		<u>1,156,038</u>		<u>1,280,734</u>	
Creditors: amounts falling due within one year	3	<u>(2,798,935)</u>		<u>(2,261,493)</u>	
Net current liabilities			<u>(1,642,897)</u>		<u>(980,759)</u>
Total assets less current liabilities			92,015		754,153
Creditors: amounts falling due after more than one year	4		-		(506,118)
Provisions for liabilities			<u>(15,939)</u>		<u>(15,939)</u>
Net assets			<u>76,076</u>		<u>232,096</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>75,976</u>		<u>231,996</u>
Shareholders' funds			<u>76,076</u>		<u>232,096</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

LAPM (STRABANE) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

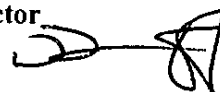
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved and authorised for issue by the Board of Directors on 23 July 2013 and signed below on its behalf by

Lesley Mealiff
Director



William Mealiff
Director



Registration number NI042246

The notes on pages 4 to 6 form an integral part of these financial statements.

LAPM (STRABANE) LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	Not depreciated

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the amount at which stocks can be expected to be realised less further costs to completion and sale.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

LAPM (STRABANE) LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2012

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2011	2,112,360	
At 31 March 2012	<u>2,112,360</u>	
Depreciation		
At 1 April 2011	377,448	
At 31 March 2012	<u>377,448</u>	
Net book values		
At 31 March 2012	<u><u>1,734,912</u></u>	
At 31 March 2011	<u><u>1,734,912</u></u>	
3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following:		
Secured creditors	<u><u>868,635</u></u>	<u><u>249,236</u></u>
4. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following:		
Secured creditors	<u><u>-</u></u>	<u><u>506,118</u></u>
5. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>
Equity Shares		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

LAPM (STRABANE) LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

..... continued

6. Transactions with directors

Bank borrowings are secured by a letter of guarantee signed by Lesley Mealiff.

7. Controlling interest

Lesley Mealiff, director and sole shareholder, is considered to be the company's controlling party.