

**LARGS SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**Company Registration No. SC142933 (Scotland)**

WEDNESDAY



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COMPANIES HOUSE

# LARGS SYSTEMS LIMITED

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# LARGS SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		664		921
<b>Current assets</b>					
Debtors		61,076		10,725	
Cash at bank and in hand		6,262		4,364	
		<u>67,338</u>		<u>15,089</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(97,406)</u>		<u>(89,117)</u>	
<b>Net current liabilities</b>			<u>(30,068)</u>		<u>(74,028)</u>
<b>Total assets less current liabilities</b>			<u>(29,404)</u>		<u>(73,107)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(29,504)</u>		<u>(73,207)</u>
<b>Shareholders' funds</b>			<u>(29,404)</u>		<u>(73,107)</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 November 2014



Mr Michael Perry  
Director

Company Registration No. SC142933

# LARGS SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director considers that the going concern basis is appropriate for the preparation of the financial statements. The director has provided the company with working capital as and when the company has required it. The director has a loan account with the company that has a balance of £92,694 due to the director at 31 March 2014 and there are no fixed terms of repayment.

#### 1.2 Turnover

Turnover represents amounts receivable for computer consultancy services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	15% reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2013	8,852
Disposals	(864)
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At 31 March 2014	7,988
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<b>Depreciation</b>	
At 1 April 2013	7,931
On disposals	(864)
Charge for the year	257
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At 31 March 2014	7,324
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<b>Net book value</b>	
At 31 March 2014	664
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At 31 March 2013	921
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# LARGS SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

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3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>