

LARGS SYSTEMS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

Company Registration No. SC142933 (Scotland)

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COMPANIES HOUSE

LARGS SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

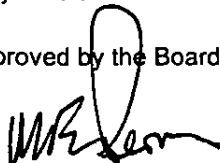
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,179		933
Current assets					
Debtors		13,251		65	
Cash at bank and in hand		14,631		-	
		<u>27,882</u>		<u>65</u>	
Creditors: amounts falling due within one year	3	<u>(105,006)</u>		<u>(73,496)</u>	
Net current liabilities			<u>(77,124)</u>		<u>(73,431)</u>
Total assets less current liabilities			<u>(75,945)</u>		<u>(72,498)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(76,045)</u>		<u>(72,598)</u>
Shareholders' funds			<u>(75,945)</u>		<u>(72,498)</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 October 2012



Michael Edward Perry
Director

Company Registration No. SC142933

LARGS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director considers that the going concern basis is appropriate for the preparation of the financial statements. The director has provided the company with working capital as and when the company has required it. The director has a loan account with the company that has a balance of £102,539 due to the director at 31 March 2012 and there are no fixed terms of repayment.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	15% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	10,119
Additions	1,252
Disposals	(2,519)
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At 31 March 2012	8,852
Depreciation	
At 1 April 2011	9,186
On disposals	(2,519)
Charge for the year	1,006
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At 31 March 2012	7,673
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Net book value	
At 31 March 2012	1,179
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At 31 March 2011	933
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LARGS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £4,286).

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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