

Aldridge Property Services Limited
Abbreviated Financial Statements
for the year ended 31 March 2008



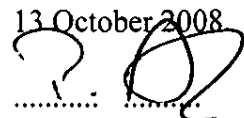
Company No: 4711670 (England and Wales)

Aldridge Property Services Limited
Balance Sheet as at 31 March 2008

	<u>Notes</u>	£	<u>2008</u> £	£	<u>2007</u> £
Fixed assets					
Tangible assets	2		244966		243545
Goodwill	3		15000		16000
Current assets					
Stocks		50881		54962	
Debtors		415396		315808	
Cash and bank		<u>1040</u>		<u>980</u>	
		467317		371750	
Creditors: amounts falling due within one year	4	<u>(561876)</u>		<u>(514131)</u>	
Net current liabilities			<u>(94559)</u>		<u>(142381)</u>
Total assets less current liabilities			165407		117164
Creditors: amounts falling due after more than one year	4		<u>(57131)</u>		<u>(72126)</u>
			108276		45038
			=====		=====
Capital and reserves					
Called up share capital	5		2		2
Profit and Loss account			37156		5036
Revaluation reserve			<u>71118</u>		<u>40000</u>
Shareholders' funds			108276		45038
			=====		=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008, and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the directors on 13 October 2008

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..... P Aldridge (Director)

Aldridge Property Services Limited
Notes to the abbreviated financial statements
for the year ended 31 March 2008

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). These financial statements have been prepared on the basis that the company is a going concern, the validity of which depends on the continued support of the directors

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. It arises wholly from the principal activity, from within the United Kingdom and from continuing operations

1.3 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the full provision method.

1.4 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings	2% per annum straight line basis
Fixtures and equipment	20% per annum straight line basis
Motor vehicles	20% per annum straight line basis

1.5 Goodwill

Goodwill is stated at cost and amortised on a straight line basis over the directors' estimate of its useful economic life, that being 20 years.

1.6 Stocks

Stocks are valued at the lower of cost and realisable value

Aldridge Property Services Limited
Notes to the abbreviated financial statements (continued)
for the year ended 31 March 2008

2	Tangible fixed assets	Total
	<u>Cost</u>	£
	At 1 April 2007	332943
	Additions	12363
	Revaluation	20000
	Disposals	(26135)
	At 31 March 2008	<u>339171</u>
	<u>Depreciation</u>	
	At 1 April 2007	89398
	Charges	31036
	Revaluation	(11118)
	Disposals	(15111)
	At 31 March 2008	<u>94205</u>
	<u>Net book amounts</u>	
	At 31 March 2008	244966
		=====
	At 31 March 2007	243545
		=====
3	Goodwill	
	Goodwill is stated at cost of £20,000 less accumulated amortisation of £5,000, giving a net book amount of £15,000 The amortisation charge for the year is £1,000	
4	Creditors	
	Creditors amounting to £271,268 at 31 March 2008 (2007 £233,495) are secured on the assets of the company and £35,000 (2007 £40,000) is repayable by instalments after more than five years	
5	Called up share capital	<u>2008</u>
		£
	Authorised	
	Ordinary shares of £1 each	100
		=====
	Allotted and fully paid	
	Ordinary shares of £1 each	2
		=====
6	Transactions with directors	
	The bank loans and overdrafts are secured by a charge over the company's assets and by the personal guarantees of the directors. The directors' overdrawn loan account balances of £74,785 were repaid after the year end This was the maximum balance on these accounts during the year	