

Aldridge Property Services Limited
Abbreviated Financial Statements
for the year ended 31 March 2007

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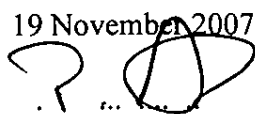
Company No: 4711670 (England and Wales)

Aldridge Property Services Limited
Balance Sheet as at 31 March 2007

	<u>Notes</u>	£	<u>2007</u> £	£	<u>2006</u> £
Fixed assets					
Tangible assets	2		243545		250764
Goodwill	3		16000		17000
Current assets					
Stocks		54962		7000	
Debtors		315808		494861	
Cash and bank		<u>980</u>		<u>159</u>	
		371750		502020	
Creditors: amounts falling due within one year	4	<u>(514131)</u>		<u>(465497)</u>	
Net current assets			<u>(142381)</u>		<u>36523</u>
Total assets less current liabilities			117164		304287
Creditors: amounts falling due after more than one year	4		<u>(72126)</u> 45038 =====		<u>(199226)</u> 105061 =====
Capital and reserves					
Called up share capital	5		2		2
Profit and Loss account			5036		65059
Revaluation reserve			<u>40000</u>		<u>40000</u>
Shareholders' funds			<u>45038</u> =====		<u>105061</u> =====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2007, and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the directors on 19 November 2007.



.. P Aldridge (Director)

Aldridge Property Services Limited
Notes to the abbreviated financial statements
for the year ended 31 March 2007

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). These financial statements have been prepared on the basis that the company is a going concern, the validity of which depends on the continued support of the directors.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. It arises wholly from the principal activity, from within the United Kingdom and from continuing operations.

1.3 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the full provision method.

1.4 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	2% per annum straight line basis
Fixtures and equipment	20% per annum straight line basis
Motor vehicles	20% per annum straight line basis

1.5 Goodwill

Goodwill is stated at cost and amortised on a straight line basis over the directors' estimate of its useful economic life, that being 20 years.

1.6 Stocks

Stocks are valued at the lower of cost and realisable value.

Aldridge Property Services Limited
Notes to the abbreviated financial statements (continued)
for the year ended 31 March 2007

2 Tangible fixed assets

<u>Cost</u>	Total £
At 1 April 2006	299389
Additions	<u>33554</u>
At 31 March 2007	<u>332943</u>
 <u>Depreciation</u>	
At 1 April 2006	48625
Charges	<u>40773</u>
At 31 March 2007	<u>89398</u>
 <u>Net book amounts</u>	
At 31 March 2007	243545
	=====
At 31 March 2006	250764
	=====

3 Goodwill

Goodwill is stated at cost of £20,000 less accumulated amortisation of £4,000, giving a net book amount of £16,000. The amortisation charge for the year is £1,000.

4 Creditors

Creditors amounting to £233,495 at 31 March 2007 (2006 £194,203) are secured on the assets of the company and £40,000 (2006 £44,000) is repayable by instalments after more than five years

5 Called up share capital

	<u>2007</u> £	<u>2006</u> £
Authorised		
Ordinary shares of £1 each	100	100
	=====	=====
Allotted and fully paid		
Ordinary shares of £1 each	2	2
	=====	=====

6 Transactions with directors

The bank loans and overdrafts are secured by a charge over the company's assets and by the personal guarantees of the directors