

Registration number 04545663

# Alexandra Road Garage Limited

Unaudited abbreviated accounts

for the year ended 31 October 2011

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**Alexandra Road Garage Limited**  
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**Alexandra Road Garage Limited**  
**(Registration number: 04545663)**  
**Abbreviated balance sheet at 31 October 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Intangible fixed assets	2	6,000	12,000
Tangible fixed assets	2	185,608	186,123
		<u>191,608</u>	<u>198,123</u>
<b>Current assets</b>			
Stocks		47,110	54,989
Debtors		4,550	600
		<u>51,660</u>	<u>55,589</u>
Creditors amounts falling due within one year		<u>(216,228)</u>	<u>(223,442)</u>
Net current liabilities		<u>(164,568)</u>	<u>(167,853)</u>
Total assets less current liabilities		27,040	30,270
Provisions for liabilities		<u>(581)</u>	<u>(678)</u>
Net assets		<u>26,459</u>	<u>29,592</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>26,359</u>	<u>29,492</u>
Shareholders' funds		<u>26,459</u>	<u>29,592</u>

**Alexandra Road Garage Limited**  
**(Registration number: 04545663)**  
**Abbreviated balance sheet at 31 October 2011**

**..... continued**

For the year ending 31 October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on 30/07/12 and signed on its behalf by

A D Jarvis  
Director



## Alexandra Road Garage Limited

### Notes to the abbreviated accounts for the year ended 31 October 2011

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents the total invoice value excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Asset class	Depreciation rate and method
Tools and equipment	15% reducing balance
Investment properties	nil

##### Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### Stock

Stock is valued at the lower of cost and net realisable value

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## Alexandra Road Garage Limited

### Notes to the abbreviated accounts for the year ended 31 October 2011

..... *continued*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2010	60,000	189,488	249,488
Additions	-	130	130
At 31 October 2011	<u>60,000</u>	<u>189,618</u>	<u>249,618</u>
<b>Depreciation</b>			
At 1 November 2010	48,000	3,365	51,365
Charge for the year	6,000	645	6,645
At 31 October 2011	<u>54,000</u>	<u>4,010</u>	<u>58,010</u>
<b>Net book value</b>			
At 31 October 2011	<u>6,000</u>	<u>185,608</u>	<u>191,608</u>
At 31 October 2010	<u>12,000</u>	<u>186,123</u>	<u>198,123</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	No.	2011 £	No.	2010 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>