

Registration number 04545663

Alexandra Road Garage Limited

Abbreviated accounts

for the year ended 31 October 2006

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04/07/2007
COMPANIES HOUSE

Alexandra Road Garage Limited

Abbreviated balance sheet as at 31 October 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		36,000		42,000
Tangible assets	2		183,884		2,274
			<u>219,884</u>		<u>44,274</u>
Current assets					
Stocks		66,980		57,920	
Debtors		7,564		23,570	
Cash at bank and in hand		3,380		10,929	
		<u>77,924</u>		<u>92,419</u>	
Creditors: amounts falling due within one year		<u>(330,718)</u>		<u>(141,252)</u>	
Net current liabilities			<u>(252,794)</u>		<u>(48,833)</u>
Deficiency of assets			<u>(32,910)</u>		<u>(4,559)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(33,010)</u>		<u>(4,659)</u>
Shareholders' funds			<u>(32,910)</u>		<u>(4,559)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.

Alexandra Road Garage Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on *27th June 2007* and signed on its behalf by

.....
Director

.....
Director

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.

Alexandra Road Garage Limited

Notes to the abbreviated accounts for the year ended 31 October 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Changes in accounting policy

The adoption of the presentation requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005) has meant that dividends paid are now shown in the profit and loss reserve rather than on the face of the profit and loss account

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Tools and equipment	-	15% reducing balance
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1 6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7. Stock

Stock is valued at the lower of cost and net realisable value

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Alexandra Road Garage Limited

Notes to the abbreviated accounts for the year ended 31 October 2006

continued

2. Fixed assets			
	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2005	60,000	3,199	63,199
Additions	-	181,951	181,951
At 31 October 2006	<u>60,000</u>	<u>185,150</u>	<u>245,150</u>
Depreciation and Provision for diminution in value			
At 1 November 2005	18,000	925	18,925
Charge for year	6,000	341	6,341
At 31 October 2006	<u>24,000</u>	<u>1,266</u>	<u>25,266</u>
Net book values			
At 31 October 2006	<u>36,000</u>	<u>183,884</u>	<u>219,884</u>
At 31 October 2005	<u>42,000</u>	<u>2,274</u>	<u>44,274</u>
3. Share capital		2006	2005
		£	£
Authorised			
100 ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 ordinary shares of £1 each		<u>100</u>	<u>100</u>
4. Transactions with directors			
The directors have raised funds to introduce into the company through the directors current account Within the constraint of the credit balance on the directors current account the interest is paid by the company and charged against profits			
Included in creditors amounts falling due within one year is an amount of £298,469 (2005 - £125,457) due to Mr and Mrs A D Jarvis			
During the year the company paid rent of £8,000 to Mr and Mrs A D Jarvis in relation to the property occupied by the company This transactions were at market value			
5. Controlling interest			
The company is controlled by its directors, A D Jarvis and H Jarvis			

Alexandra Road Garage Limited

**Notes to the abbreviated accounts
for the year ended 31 October 2006**

continued

6. Going concern

At the balance sheet date the company is insolvent in the sum of £32,910. The directors' current account carries a credit balance of £298,469. The directors have provided a written undertaking to the company that they will not require repayment of this balance in such a way or at such a time that the company becomes unable to settle its other liabilities in full or that the company's ability to continue to trade would be prejudicial. On this basis the going concern basis has been adopted in the preparation of these accounts.