

ALGORITHM LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

Company Registration No. 06097365 (England and Wales)

ALGORITHM LIMITED

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ALGORITHM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016		2015	
		£	£	£	£
Current assets					
Debtors		23,555		23,063	
Cash at bank and in hand		32,334		34,456	
		<u>55,889</u>		<u>57,519</u>	
Creditors: amounts falling due within one year		<u>(44,527)</u>		<u>(43,927)</u>	
Total assets less current liabilities			11,362		13,592
			<u>11,362</u>		<u>13,592</u>
			<u><u>11,362</u></u>		<u><u>13,592</u></u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			11,262		13,492
			<u>11,362</u>		<u>13,492</u>
Shareholders' funds			<u><u>11,362</u></u>		<u><u>13,592</u></u>

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 November 2016

Lorna Gibson
Director

Company Registration No. 06097365

ALGORITHM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.