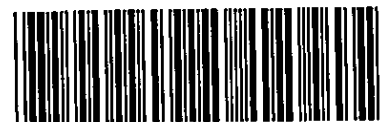


ALGORITHM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

Company Registration No. 06097365 (England and Wales)

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ALGORITHM LIMITED

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ALGORITHM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,960		1,690
Current assets					
Debtors	3	20,821		22,825	
Cash at bank and in hand		38,857		39,971	
		59,678		62,796	
Creditors: amounts falling due within one year		(39,716)		(37,217)	
Net current assets			19,962		25,579
Total assets less current liabilities			21,922		27,269
Provisions for liabilities			-		(339)
			21,922		26,930
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			21,822		26,830
Shareholders' funds			21,922		26,930

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 19 November 2013



Lorna Gibson
Director

Company Registration No. 06097365

ALGORITHM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ALGORITHM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 29 February 2012	4,366
Additions	1,449
Disposals	(2,207)
	<u> </u>
At 28 February 2013	3,608
	<u> </u>
Depreciation	
At 29 February 2012	2,676
On disposals	(1,509)
Charge for the year	481
	<u> </u>
At 28 February 2013	1,648
	<u> </u>
Net book value	
At 28 February 2013	1,960
	<u> </u>
At 28 February 2012	1,690
	<u> </u>

3 Debtors

Debtors include an amount of £20000 (2012 - £20,000) which is due after more than one year

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>