

**ALGORITHM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR FROM 12 FEBRUARY 2007 TO 28 FEBRUARY 2009**

Company Registration No. 6097365 (England and Wales)



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**ALGORITHM LIMITED**

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# ALGORITHM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,680		5,423
<b>Current assets</b>					
Debtors		-		11,750	
Cash at bank and in hand		111,777		252,624	
		<u>111,777</u>		<u>264,374</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,802)</u>		<u>(95,807)</u>	
<b>Net current assets</b>			80,975		168,567
<b>Total assets less current liabilities</b>			<u>86,655</u>		<u>173,990</u>
<b>Provisions for liabilities</b>			(287)		-
			<u>86,368</u>		<u>173,990</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			86,268		173,890
<b>Shareholders' funds</b>			<u>86,368</u>		<u>173,990</u>

# **ALGORITHM LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 28 FEBRUARY 2009**

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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 20 November 2009



I R Gibson  
Director

Company Registration No. 6097365

# ALGORITHM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ALGORITHM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2009

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 March 2008	6,850
Additions	2,627
At 28 February 2009	9,477
<b>Depreciation</b>	
At 1 March 2008	1,427
Charge for the year	2,370
At 28 February 2009	3,797
<b>Net book value</b>	
At 28 February 2009	5,680
At 29 February 2008	5,423

#### 3 Share capital

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

#### 4 Transactions with directors

During the year the directors charged the company £1,400 for the use of home as office.