

Financial Statements for the Year Ended 28 February 2023

for

Kebrell Nuts and Bolts Limited

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for the Year Ended 28 February 2023

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DIRECTORS:

Mr R Emms
Mrs S M Emms

REGISTERED OFFICE:

New Midland Works
Heath Road
Darlaston
West Midlands
WS10 8XE

REGISTERED NUMBER:

01475515 (England and Wales)

ACCOUNTANTS:

Methven Accountancy Services Limited
76 Waltham Way
Chingford
London
E4 8HE

Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		2,015,560		2,086,376
CURRENT ASSETS					
Stocks		1,327,667		1,018,435	
Debtors	5	1,224,501		1,150,390	
Cash at bank and in hand		<u>3,337,427</u>		<u>3,958,327</u>	
		5,889,595		6,127,152	
CREDITORS					
Amounts falling due within one year	6	<u>1,555,986</u>		<u>1,989,007</u>	
NET CURRENT ASSETS			<u>4,333,609</u>		<u>4,138,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,349,169		6,224,521
PROVISIONS FOR LIABILITIES			<u>289,180</u>		<u>279,603</u>
NET ASSETS			<u>6,059,989</u>		<u>5,944,918</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	7		1,071,946		1,071,946
Retained earnings			<u>4,987,043</u>		<u>4,871,972</u>
SHAREHOLDERS' FUNDS			<u>6,059,989</u>		<u>5,944,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2023 and were signed on its behalf by:

Mr R Emms - Director

Notes to the Financial Statements
for the Year Ended 28 February 2023

1. **STATUTORY INFORMATION**

Kebrell Nuts and Bolts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial accounts have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standards 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has been transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2022 - 38) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2022	2,941,184	694,185	3,635,369
Additions	-	1,142	1,142
Disposals	-	(4,925)	(4,925)
At 28 February 2023	<u>2,941,184</u>	<u>690,402</u>	<u>3,631,586</u>
DEPRECIATION			
At 1 March 2022	949,610	599,383	1,548,993
Charge for year	58,824	12,926	71,750
Eliminated on disposal	-	(4,717)	(4,717)
At 28 February 2023	<u>1,008,434</u>	<u>607,592</u>	<u>1,616,026</u>
NET BOOK VALUE			
At 28 February 2023	<u>1,932,750</u>	<u>82,810</u>	<u>2,015,560</u>
At 28 February 2022	<u>1,991,574</u>	<u>94,802</u>	<u>2,086,376</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Trade debtors	1,174,649	1,106,503
Prepayments and accrued income	49,852	43,887
	<u>1,224,501</u>	<u>1,150,390</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade creditors	828,892	1,006,393
Tax	51,475	225,106
Social security and other taxes	105,474	58,195
Other creditors	540,757	652,284
Directors' current accounts	2,051	4,087
Accruals and deferred income	27,337	42,942
	<u>1,555,986</u>	<u>1,989,007</u>

7. RESERVES

	Revaluation reserve £
At 1 March 2022	
and 28 February 2023	<u>1,071,946</u>

8. RELATED PARTY DISCLOSURES

At 28 February 2023 there was a balance due from Architectural Panels Limited of £4,261 (2022: £26,051)

During the year the company made sales to Architectural Panels Limited of £35,399 (2022: £30,467).

At 28 February 2023 the company owed £533,561 (2022: £641,483) to High Tensile Bolts Limited. During the year the company made sales to High Tensile Bolts limited of £216,687 (2022: £486,173) and purchases of £nil (2022: £71,591).

At the year end the company owed £5,714 (2022: 6,014) to Dytsa (UK) Limited. The debt at 31st March 2023 was cleared in full and Dytsa (UK) Ltd was dissolved in August 2023.

At the year end the company owed £2,051 (2022: £4,087) to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.