

**ALL SAINTS APARTMENTS RESIDENTS
ASSOCIATION LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2007

HALLIDAYS LIMITED

Chartered Accountants
Portland Buildings
127-129 Portland Street
Manchester
M1 4PZ

SATURDAY



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15/03/2008

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COMPANIES HOUSE

**ALL SAINTS APARTMENTS RESIDENTS ASSOCIATION
LIMITED**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ALL SAINTS APARTMENTS RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
CURRENT ASSETS					
Debtors		8,845		5	
Cash at bank and in hand		718		614	
		<u>9,563</u>		<u>619</u>	
CREDITORS: Amounts falling due within one year					
		<u>1,842</u>		<u>868</u>	
NET CURRENT ASSETS/(LIABILITIES)					
			<u>7,721</u>		(249)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>7,721</u>		<u>(249)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		5		5
Profit and loss account			<u>7,716</u>		<u>(254)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)					
			<u>7,721</u>		<u>(249)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 06/03/08 and are signed on their behalf by


MRS C L BURKE

ALL SAINTS APARTMENTS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>