

Anglia Heating Limited
Unaudited abbreviated accounts
31 December 2014

Company Registration Number 03287556



Anglia Heating Limited

Abbreviated accounts

Year ended 31 December 2014

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Anglia Heating Limited

Abbreviated balance sheet

31 December 2014

	Note	2014 £	2013 £
Fixed assets	2		
Intangible assets		299	349
Tangible assets		349,632	370,409
Investments		40,835	-
		<u>390,766</u>	<u>370,758</u>
Current assets			
Stocks		4,688	4,688
Debtors		389,136	526,482
Cash at bank and in hand		-	76,123
		<u>393,824</u>	<u>607,293</u>
Creditors: Amounts falling due within one year	3	<u>(584,005)</u>	<u>(588,272)</u>
Net current (liabilities)/assets		<u>(190,181)</u>	<u>19,021</u>
Total assets less current liabilities		<u>200,585</u>	<u>389,779</u>
Creditors: Amounts falling due after more than one year	4	(105,583)	(138,301)
Provisions for liabilities		(990)	(8,657)
		<u>94,012</u>	<u>242,821</u>
Capital and reserves			
Called-up equity share capital	6	100	100
Profit and loss account		93,912	242,721
Shareholders' funds		<u>94,012</u>	<u>242,821</u>

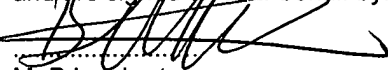
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 March 2015 and are signed on their behalf by:


Mr B Lambert

Company Registration Number: 03287556

The notes on pages 2 to 5 form part of these abbreviated accounts.

Anglia Heating Limited

Notes to the abbreviated accounts

Year ended 31 December 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% Straight line
Plant & Machinery	- 20% Straight line/15% Reducing balance
Fixtures & Fittings	- 33% Straight line
Motor Vehicles	- 25% Reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The costs of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company makes contributions to personal defined benefit contribution schemes of directors and staff.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Anglia Heating Limited

Notes to the abbreviated accounts

Year ended 31 December 2014

1. Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost				
At 1 January 2014	1,000	520,726	–	521,726
Additions	–	4,261	40,835	45,096
Disposals	–	(35,178)	–	(35,178)
At 31 December 2014	1,000	489,809	40,835	531,644
Depreciation				
At 1 January 2014	651	150,317	–	150,968
Charge for year	50	19,738	–	19,788
On disposals	–	(29,878)	–	(29,878)
At 31 December 2014	701	140,177	–	140,878
Net book value				
At 31 December 2014	299	349,632	40,835	390,766
At 31 December 2013	349	370,409	–	370,758

Anglia Heating Limited

Notes to the abbreviated accounts

Year ended 31 December 2014

2. Fixed assets (continued)

The Company owns 100% of the issued share capital of Hestia Heating Services Limited. The principal activity was that of heating engineers although the company ceased trading in January 2012. The results below are for the year ended 31 December 2014.

During the year, the Company acquired 85% of the issued share capital of Renewable Heating Limited whose principal activity was the design, supply and installation of renewable heating and plumbing systems. The results below are for the 10 month period to 31 December 2014.

During the year, the Company also acquired 40% of the issued share capital of Burwell Maintenance Limited whose principal activity was the installation and maintenance of air-conditioning systems. The results below are for the year ended 31 March 2014.

The share capital and reserves and the results for the year are as follows:

	2014 £	2013 £
Aggregate capital and reserves		
Hestia Heating Services Limited	(62,413)	(62,413)
Renewable Heating Limited	(24,739)	15,672
Burwell Maintenance Limited	106,357	96,929
Profit and (loss) for the year		
Hestia Heating Services Limited	—	(1,821)
Renewable Heating Limited	(24,839)	8,765
Burwell Maintenance Limited	6,428	54,861

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>32,753</u>	<u>34,002</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>105,583</u>	<u>138,301</u>

Included within creditors falling due after more than one year is an amount of £Nil (2013 - £12,244) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. Transactions with the directors

During the year the company made sales to Barry Lambert, a director of the company, to the value of £nil (2013: £1,595). The company is under the control of Mrs S Lambert by virtue of a majority shareholding.

Anglia Heating Limited

Notes to the abbreviated accounts

Year ended 31 December 2014

6. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Controlling party

The company is under the control of Mrs S Lambert by virtue of a majority shareholding.