

Anglia Heating Limited
Abbreviated financial statements
31 July 2002



Anglia Heating Limited

Abbreviated financial statements

Year ended 31 July 2002

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

Anglia Heating Limited

Abbreviated balance sheet

31 July 2002

	Note	2002 £	2001 £
Fixed assets	2		
Intangible assets		922	950
Tangible assets		<u>5,411</u>	<u>5,149</u>
		6,333	6,099
Current assets			
Stocks		14,544	950
Debtors		76,127	45,532
Cash at bank and in hand		<u>16,700</u>	<u>51,126</u>
		107,371	97,608
Creditors: Amounts falling Due within one year		<u>(88,122)</u>	<u>(65,584)</u>
Net current assets		<u>19,249</u>	<u>32,024</u>
Total assets less current liabilities		<u>25,582</u>	<u>38,123</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and Loss Account		<u>25,482</u>	<u>38,023</u>
Shareholders' funds		<u>25,582</u>	<u>38,123</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 25/12/02....., and are signed on their behalf by:

.....
Mr B Lambert

.....
Mr P R Chilvers

The notes on pages 2 to 3 form part of these financial statements.

Anglia Heating Limited

Notes to the abbreviated financial statements

Year ended 31 July 2002

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 20 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Straight line/15% Reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The costs of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed assets

	Intangible Assets £	Tangible Fixed Assets £	Total £
Cost			
At 1 August 2001	1,000	7,951	8,951
Additions	-	1,950	1,950
At 31 July 2002	<u>1,000</u>	<u>9,901</u>	<u>10,901</u>
Depreciation			
At 1 August 2001	50	2,802	2,852
Charge for year	28	1,688	1,716
At 31 July 2002	<u>78</u>	<u>4,490</u>	<u>4,568</u>
Net book value			
At 31 July 2002	<u>922</u>	<u>5,411</u>	<u>6,333</u>
At 31 July 2001	<u>950</u>	<u>5,149</u>	<u>6,099</u>

Anglia Heating Limited

Notes to the abbreviated financial statements

Year ended 31 July 2002

3. Share capital

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>