

REGISTERED NUMBER: 09925759 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

SPOONER BIOANALYTICAL SOLUTIONS LTD

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for the Year Ended 31 December 2021**

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SPOONER BIOANALYTICAL SOLUTIONS LTD

COMPANY INFORMATION
for the Year Ended 31 December 2021

DIRECTOR:	Dr N Spooner
REGISTERED OFFICE:	23 Ashbourne Gardens Hertford SG13 8BQ
REGISTERED NUMBER:	09925759 (England and Wales)
ACCOUNTANTS:	N C Graves & Co 19 Oak Grove Hertford Hertfordshire SG13 8AT
BANKERS:	HSBC plc 36 Fore Street Hertford Hertfordshire SG14 1BS

**BALANCE SHEET
31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		860		497
CURRENT ASSETS					
Debtors	5	2,414		559	
Cash at bank		<u>26,044</u>		<u>19,322</u>	
		28,458		19,881	
CREDITORS					
Amounts falling due within one year	6	<u>9,814</u>		<u>10,709</u>	
NET CURRENT ASSETS			<u>18,644</u>		<u>9,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,504		9,669
PROVISIONS FOR LIABILITIES			<u>164</u>		<u>94</u>
NET ASSETS			<u><u>19,340</u></u>		<u><u>9,575</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>19,240</u>		<u>9,475</u>
SHAREHOLDERS' FUNDS			<u><u>19,340</u></u>		<u><u>9,575</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2022 and were signed by:

Dr N Spooner - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Spooner Bioanalytical Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

As with most businesses we have been impacted by the Covid-19 lockdowns. This has had an impact on our operations, clients and staff. We are taking all the steps we can to protect the future of our business.

Although the total impact is still uncertain the director believes that it is appropriate to prepare the accounts on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	2,284
Additions	<u>750</u>
At 31 December 2021	<u>3,034</u>
DEPRECIATION	
At 1 January 2021	1,787
Charge for year	<u>387</u>
At 31 December 2021	<u>2,174</u>
NET BOOK VALUE	
At 31 December 2021	<u>860</u>
At 31 December 2020	<u>497</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	2,358	463
Other debtors	<u>56</u>	<u>96</u>
	<u>2,414</u>	<u>559</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Taxation and social security	8,629	9,542
Other creditors	<u>1,185</u>	<u>1,167</u>
	<u>9,814</u>	<u>10,709</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.