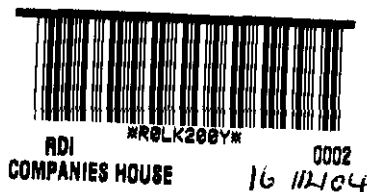


Allen Associates

**ANNE BAILEY CLEANING
SERVICES LIMITED**

FINANCIAL STATEMENTS

**FOR YEAR ENDED
29TH FEBRUARY 2004**



Prepared By:

ALLEN ASSOCIATED COMPANIES LIMITED T/as *Allen Associates*

P O BOX 6185 BRAINTREE ESSEX CM77 7ZZ

ANNE BAILEY CLEANING SERVICES LIMITED

DIRECTOR T.A. Bailey
R. Bailey

SECRETARY T.A. Bailey

REGISTERED OFFICE 15 Windermere Drive
Braintree
Essex
CM77 7UB

REGISTERED NUMBER 4678899 ENGLAND AND WALES

REPORTING ACCOUNTANT Allen Associates
P O Box 6185
Braintree
Essex. CM77 7ZZ

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APPENDIX TO ACCOUNTS: Minutes of Board of Directors

The following page does not form part of the statutory financial statements - Detailed Profit and Loss

ANNE BAILEY CLEANING SERVICES LIMITED

DIRECTOR'S REPORT

The director presents the first annual report and financial statements for the period from commencement of trading to 29th February 2004.

Principal Activities

The principal activity of the company in the period under review was for cleaning services.

Director

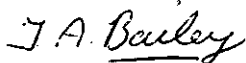
The director, who served the company throughout the period unless otherwise stated, and his beneficial interests in the company's issued ordinary share capital, is as follows:

	At 29.02.04	At Incorporation
J S Allen	0	1
R D Willsher	0	1
T.A. Bailey	500	0
R. Bailey	500	0

Accounting Exemptions

Advantage is taken in the preparation of the directors' report of the exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

Signed by Order of the Board of Directors



T A Bailey
Director

Approved by the board on 8 December 2004

ANNE BAILEY CLEANING SERVICES LIMITED

ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF ANNE BAILEY CLEANING SERVICES LIMITED

This report is based on the financial statements for the year to 29th February 2004.

Respective responsibilities of directors and reporting accountants

As described, the company's director is responsible for the preparation of financial statements, and considers that the company is exempt from audit. The accountants' responsibility is to carry out procedures designed to enable a reported opinion.

Basis of opinion

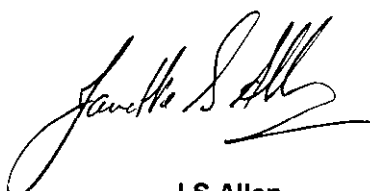
The Accountants' work was conducted in accordance with the Statements of Standards for Reporting Accountants and so procedures comprised comparisons of financial statements with accounting records kept by the company, and making limited enquiries of the officers of the company as considered necessary for the purposes of this report. These procedures provide only the assurance expressed in the Accountants' opinion.

Opinion

In My Opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - a. the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - b. the company satisfied the conditions for exemption from an audit of the financial statements for the period in Section 249A(4) of the Act and did not, any time within that period within any of the categories of companies not entitled to the exemption specified within section 249B(1).

7 December 2004


J S Allen
ALLEN ASSOCIATES
Reporting Accountants

ANNE BAILEY CLEANING SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR YEAR ENDED 29TH FEBRUARY 2004**

	Notes	29.02.04 £
TURNOVER		
For Services Rendered	2	47617
LESS		
Cost of Goods Sold		<u>13107</u>
GROSS PROFIT		34510
Other Income		<u>169</u>
		<u>34679</u>
Establishment Expenses		457
Administrative Expenses		<u>24086</u>
OPERATING PROFIT	3	<u>10136</u>
Profit on ordinary activities before taxation		<u>10136</u>
Tax on Profit on ordinary activities	4	32
Profit / (Loss) on ordinary activities after taxation		<u>10104</u>
Dividend		0
Profit/ (Loss) on ordinary activities after taxation		<u>10104</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial period.

TOTAL RECOGNISED GAINS OR LOSSES

The company has no recognised gains or losses other than the gain shown for the above financial period.

ANNE BAILEY CLEANING SERVICES LIMITED

**BALANCE SHEET
AS AT 29TH FEBRUARY 2004**

	Notes	29.02.04 £
FIXED ASSETS		
Tangible Assets	5	1478
CURRENT ASSETS		
Debtors	6	11432
Bank & Cash		<u>17470</u>
		28902
CREDITORS		
Amounts falling due within one year	7	<u>12141</u>
NET CURRENT ASSETS		<u>16761</u>
TOTAL WORKING CAPITAL		<u>18239</u>
CREDITORS	8	<u>0</u>
Amounts falling due after one year		
NET ASSETS		<u>18239</u>
CAPITAL AND RESERVES		
Share Capital	9	1000
Loans	10	6646
Profit and Loss Account Brought Forward	11	<u>10593</u>
		<u>18239</u>

ANNE BAILEY CLEANING SERVICES LIMITED

**BALANCE SHEET REPORT
AS AT 29TH FEBRUARY 2004**

In approving the financial statements as director of the company we confirm:

- (a) that for the period in question the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requiring that an audit be conducted for the period ended 29th February 2004;
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 29th February 2004 and of its profit for the period then ended and which otherwise comply with the provisions of the Companies Act relating to the financial statements, so far as is applicable to the company.

Advantage is taken in the preparation of the financial statements of the exemptions applicable to small companies conferred by Part I of Schedule 8 of the Companies Act 1985. In the director's opinion the company is entitled to those exemptions as a small company.

The financial statements were approved by the board on 8th December 2004.

T. A Bailey

T.A. Bailey
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 29TH FEBRUARY 2004**

2 **TURNOVER**
Turnover 100% attributable to markets within the United Kingdom.

3 **OPERATING PROFIT**
The operating profit is stated after charging

Depreciation of tangible fixed assets	1478
Directors emoluments	5215

4 **TAX ON PROFIT ON ORDINARY ACTIVITIES** 32

5 **TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Office Equipment £	Total £
Cost at 01.04.03	0	0	0
Additions	110	1840	1950
Disposals	0	0	0
Value at 29.02.04	<u>110</u>	<u>1840</u>	<u>1950</u>
Depreciation			
B/fwd from 01.04.03	0	0	0
Charge for the year	25	447	472
At 29.02.04	<u>25</u>	<u>447</u>	<u>472</u>
NET BOOK VALUES			
As at 29.02.04	<u>85</u>	<u>1393</u>	<u>1478</u>
As at 01.04.03	<u>0</u>	<u>0</u>	<u>0</u>

6 **DEBTORS** £
Trade Debtors 11432
Other Debtors 0
11432

7 **CREDITORS** £
Amounts falling due within one year
Trade Creditors 12141
HMC & E 0
12141

ANNE BAILEY CLEANING SERVICES LIMITED

8 CREDITORS

Amounts falling due after one year	£
Trade Creditors	0
Other Creditors	<u>0</u>
	0

9 CALLED UP SHARE CAPITAL

Authorised	
1000 ordinary shares of £1 each	<u>1000</u>
Allotted, called up and fully paid	
1000 shares of £1 each	<u>£1,000</u>

10 FINANCED BY

Loans	
T.A. Bailey	<u>6646</u>

11 PROFIT AND LOSS ACCOUNT

Profit and Loss Account Brought Forward	0
Profit for the financial period	<u>10593</u>
	10593

ANNE BAILEY CLEANING SERVICES LIMITED
MINUTES OF BOARD OF DIRECTORS' MEETING
HELD AT
15 WINDERMERE DRIVE, GREAT NOTLEY,
BRAINTREE, ESSEX. CM77 7UB
ON 8TH DECEMBER 2004

Present: T A Bailey
R Bailey

1. The financial statements and directors' report thereon for the period to 29th February 2004 were approved.
2. The directors' recommendation that no dividend be declared in respect of period ended 29th February 2004 were agreed.
3. In accordance with section 249A(4) of the Companies Act, the company satisfied the conditions for exemption from an audit of the financial statements for the period.
4. There being no other business the meeting was closed.

T. A. Bailey
.....
R. Bailey
.....