

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

FOR

KIRK CONSTRUCTION LTD



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COMPANIES HOUSE 28/04/2006

**KIRK CONSTRUCTION LTD**

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**for the Year Ended 31 October 2005**

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**KIRK CONSTRUCTION LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 October 2005**

<b>DIRECTOR:</b>	Mr D L Kirk
<b>SECRETARY:</b>	Ms L J Kirk
<b>REGISTERED OFFICE:</b>	29 Mutley Plain Plymouth Devon PL4 6JG
<b>REGISTERED NUMBER:</b>	4521554
<b>ACCOUNTANTS:</b>	Paul Whitby & Co 29 Mutley Plain Plymouth Devon PL4 6JG
<b>BANKERS:</b>	HSBC Bank plc 4 Old Town Street Plymouth Devon PL1 1DD

**KIRK CONSTRUCTION LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 October 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		82,600		94,400
Tangible assets	3		10,028		11,610
			<u>92,628</u>		<u>106,010</u>
<b>CURRENT ASSETS:</b>					
Stocks		4,141		30,000	
Debtors		87,677		26,134	
		<u>91,818</u>		<u>56,134</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>183,218</u>		<u>160,314</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(91,400)</u>		<u>(104,180)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,228		1,830
<b>CREDITORS: Amounts falling due after more than one year</b>	4		(20,638)		(23,244)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(1,800)</u>		<u>(2,200)</u>
			<u>£(21,210)</u>		<u>£(23,614)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(21,310)</u>		<u>(23,714)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(21,210)</u>		<u>£(23,614)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**KIRK CONSTRUCTION LTD**

**ABBREVIATED BALANCE SHEET**

**31 October 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
Mr D L Kirk - Director

Approved by the Board on .....19/11/06.....

## **KIRK CONSTRUCTION LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31 October 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 November 2004	
and 31 October 2005	<u>118,000</u>
<b>AMORTISATION:</b>	
At 1 November 2004	23,600
Charge for year	<u>11,800</u>
At 31 October 2005	<u>35,400</u>
<b>NET BOOK VALUE:</b>	
At 31 October 2005	<u>82,600</u>
At 31 October 2004	<u>94,400</u>

**KIRK CONSTRUCTION LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 October 2005**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 November 2004	18,140
Additions	925
	<hr/>
At 31 October 2005	19,065
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 2004	6,530
Charge for year	2,507
	<hr/>
At 31 October 2005	9,037
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 2005	10,028
	<hr/>
At 31 October 2004	11,610
	<hr/>

**4. CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	70,408	42,841
Bank loans	22,291	27,758
Hire purchase	1,076	3,416
	<hr/>	<hr/>
	93,775	74,015
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	2005	2004
	£	£
Repayable by instalments		
Bank loans	9,282	12,240
	<hr/>	<hr/>

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**KIRK CONSTRUCTION LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 October 2005**

6. **CONTROL**

The company is under the control of Mr D Kirk who owns all of the issued share capital of the company.