

**KIRBY THOMAS & CO (IFA) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

FBS Accountants Ltd

21 Fewston Crescent
Harrogate
North Yorkshire
HG1 2BP

Kirby Thomas & Co (Ifa) Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2022

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Kirby Thomas & Co (Ifa) Ltd
Balance Sheet
As at 30 June 2022

Registered number: 01756907

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,985		4,268
			2,985		4,268
CURRENT ASSETS					
Debtors	4	34,795		26,802	
Cash at bank and in hand		256,655		151,322	
		291,450		178,124	
Creditors: Amounts Falling Due Within One Year	5	(54,452)		(41,640)	
NET CURRENT ASSETS (LIABILITIES)			236,998		136,484
TOTAL ASSETS LESS CURRENT LIABILITIES			239,983		140,752
NET ASSETS			239,983		140,752
CAPITAL AND RESERVES					
Called up share capital	6		400		400
Profit and Loss Account			239,583		140,352
SHAREHOLDERS' FUNDS			239,983		140,752

Kirby Thomas & Co (Ifa) Ltd
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P E Thomas

Director

26/08/2022

The notes on pages 3 to 4 form part of these financial statements.

Kirby Thomas & Co (Ifa) Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the value of commissions and fees earned in the year.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% per annum on cost
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	4	4
	4	4

Kirby Thomas & Co (Ifa) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 July 2021	15,666
As at 30 June 2022	15,666
Depreciation	
As at 1 July 2021	11,398
Provided during the period	1,283
As at 30 June 2022	12,681
Net Book Value	
As at 30 June 2022	2,985
As at 1 July 2021	4,268

4. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	33,454	26,802
Other debtors	1,341	-
	34,795	26,802

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	44,687	31,876
Other taxes and social security	1,769	1,769
Accruals and deferred income	7,996	7,995
	54,452	41,640

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	400	400

7. General Information

Kirby Thomas & Co (Ifa) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 01756907 . The registered office is 75 High Street, Starbeck, Harrogate, North Yorkshire, HG2 7LH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.