

Registered number. 08180926

# KINGS OF WESSEX FITNESS AND LEISURE LIMITED

## ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

 **Bishop Fleming**  
Chartered Accountants

TUESDAY



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22/12/2015

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COMPANIES HOUSE

## KINGS OF WESSEX FITNESS AND LEISURE LIMITED

### INDEPENDENT AUDITORS' REPORT TO KINGS OF WESSEX FITNESS AND LEISURE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Kings of Wessex Fitness and Leisure Limited for the year ended 31 August 2015 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Simon Morrison FCA (Senior Statutory Auditor)  
for and on behalf of

**Bishop Fleming Bath Limited**

Chartered Accountants

Statutory Auditors

Minerva House

Lower Bristol Road

Bath

BA2 9ER


Date 15/12/2015

**KINGS OF WESSEX FITNESS AND LEISURE LIMITED**  
**REGISTERED NUMBER: 08180926**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2015**

	Note	£	2015 £	As restated 2013 £
<b>FIXED ASSETS</b>				
Tangible assets	2		30,127	-
<b>CURRENT ASSETS</b>				
Debtors		22,287	9,679	
Cash at bank and in hand		680,740	479,373	
		<u>703,027</u>	<u>489,052</u>	
<b>CREDITORS</b> , amounts falling due within one year		<u>(313,853)</u>	<u>(310,281)</u>	
<b>NET CURRENT ASSETS</b>			<u>389,174</u>	<u>178,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>419,301</u>	<u>178,771</u>
Defined benefit pension scheme liability			<u>(216,000)</u>	<u>(270,000)</u>
<b>NET ASSETS/(LIABILITIES) INCLUDING PENSION SCHEME LIABILITY</b>			<u><u>203,301</u></u>	<u><u>(91,229)</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		1	1
Profit and loss account			<u>203,300</u>	<u>(91,230)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u><u>203,301</u></u>	<u><u>(91,229)</u></u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**Mr B Kirkup**  
Director

Date 15/12/15

The notes on pages 3 to 4 form part of these financial statements

## **KINGS OF WESSEX FITNESS AND LEISURE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 GOING CONCERN**

The company is dependent on its parent company, The Kings of Wessex Academy Trust for financial support. The Kings of Wessex Academy Trust holds a designated reserve within unrestricted funds of £856,089 (2014 £615,559) which represents the historic funds generated by the Leisure Centre prior to becoming a separate company.

##### **1.3 CASH FLOW**

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

##### **1.4 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 20% Straight Line
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##### **1.6 OPERATING LEASES**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### **1.7 GOVERNMENT GRANTS**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

##### **1.8 PENSIONS**

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 August 2015.

**KINGS OF WESSEX FITNESS AND LEISURE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015****2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
Additions	32,561
At 31 August 2015	32,561
<b>DEPRECIATION</b>	
Charge for the year	2,434
At 31 August 2015	2,434
<b>NET BOOK VALUE</b>	
At 31 August 2015	30,127
At 31 August 2014	-

**3. SHARE CAPITAL**

	2015 £	2014 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1 Ordinary share of £1	1	1

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The Ultimate Parent Undertaking is The Kings of Wessex Academy Trust, an exempt charity incorporated in England and Wales

There is no Ultimate Controlling Party