

Kingslodge Residential Limited
Abbreviated Unaudited Accounts
For The Year Ended 30 September 2014

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For The Year Ended 30 September 2014**

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Kingslodge Residential Limited (Registered number: 04879229)

**Abbreviated Balance Sheet
30 September 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		601,172		601,379
CURRENT ASSETS					
Debtors		9,800		29,335	
Cash at bank		<u>4,228</u>		<u>3,877</u>	
		14,028		33,212	
CREDITORS					
Amounts falling due within one year		<u>13,449</u>		<u>39,312</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>579</u>		<u>(6,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			601,751		595,279
CREDITORS					
Amounts falling due after more than one year	3		<u>461,948</u>		<u>461,948</u>
NET ASSETS			<u>139,803</u>		<u>133,331</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			114,388		114,388
Profit and loss account			<u>25,414</u>		<u>18,942</u>
SHAREHOLDERS' FUNDS			<u>139,803</u>		<u>133,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Kingslodge Residential Limited (Registered number: 04879229)

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2015 and were signed by:

A P Coulton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

The company's investment properties are valued by the director annually and shown in the accounts at this valuation. Effect has been given to the increase on cost through the investment revaluation reserve in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). It is considered that this treatment results in the accounts giving a true and fair view although it represents a departure for the over-riding purpose of giving a true and fair view, from the otherwise specific requirement of the law to provide depreciation on any fixed asset which has a limited economic life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2013	
and 30 September 2014	<u>605,381</u>
DEPRECIATION	
At 1 October 2013	4,002
Charge for year	<u>207</u>
At 30 September 2014	<u>4,209</u>
NET BOOK VALUE	
At 30 September 2014	<u>601,172</u>
At 30 September 2013	<u>601,379</u>

3. CREDITORS

Creditors include an amount of £ 461,948 (2013 - £ 461,948) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable otherwise than by instalments	<u>461,948</u>	<u>461,948</u>

**Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

Kingslodge Holdings Limited is the company's smallest and largest Parent undertaking and ultimate holding Company.

Kingslodge Residential Limited

**Report of the Accountants to the Director of
Kingslodge Residential Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report may not be relied upon by any person for any other purpose whatsoever.

Roddis Taylor Robinson neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expenses of whatsoever nature which is caused by their reliance on these accounts.

Roddis Taylor Robinson
Chartered Accountants
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

31 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.