

Abbreviated Unaudited Accounts
For The Year Ended 30 September 2009
for
Kingslodge Residential Limited

WEDNESDAY



A53 *A5OM6LAQ* 312
30/06/2010
COMPANIES HOUSE

Kingslodge Residential Limited

**Contents of the Abbreviated Accounts
For The Year Ended 30 September 2009**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Abbreviated Balance Sheet
30 September 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	602,643	602,760
CURRENT ASSETS			
Debtors		140	610
Cash at bank		5,702	1,624
		<u>5,842</u>	<u>2,234</u>
CREDITORS			
Amounts falling due within one year		<u>47,365</u>	<u>37,908</u>
NET CURRENT LIABILITIES		<u>(41,523)</u>	<u>(35,674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		561,120	567,086
CREDITORS			
Amounts falling due after more than one year	3	<u>462,191</u>	<u>463,566</u>
NET ASSETS		<u><u>98,929</u></u>	<u><u>103,520</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		114,388	114,388
Profit and loss account		<u>(15,460)</u>	<u>(10,869)</u>
SHAREHOLDERS' FUNDS		<u><u>98,929</u></u>	<u><u>103,520</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 June 2010 and were signed by

A handwritten signature in black ink, appearing to read 'A P Coulton', followed by a period.

A P Coulton - Director

The notes form part of these abbreviated accounts

Kingslodge Residential Limited

Notes to the Abbreviated Accounts For The Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent receivable for the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

The company's investment properties are valued by the director annually and shown in the accounts at this valuation. Effect has been given to the increase on cost through the investment revaluation reserve in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). It is considered that this treatment results in the accounts giving a true and fair view although it represents a departure for the over-riding purpose of giving a true and fair view, from the otherwise specific requirement of the law to provide depreciation on any fixed asset which has a limited economic life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2008	605,031
Additions	350
At 30 September 2009	605,381
DEPRECIATION	
At 1 October 2008	2,271
Charge for year	467
At 30 September 2009	2,738
NET BOOK VALUE	
At 30 September 2009	602,643
At 30 September 2008	602,760

3 CREDITORS

Creditors include an amount of £462,191 (2008 - £463,566) for which security has been given

They also include the following debts falling due in more than five years

	2009 £	2008 £
Repayable otherwise than by instalments		
Mortgage loans	462,191	463,566

Kingslodge Residential Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2009**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2009	2008
Number	Class		£	£
1	Ordinary		<u>1</u>	<u>1</u>

5 ULTIMATE PARENT COMPANY

Kingslodge Holdings Limited is the company's smallest and largest Parent undertaking and ultimate holding Company

Kingslodge Residential Limited

**Report of the Accountants to the Director of
Kingslodge Residential Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages one to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2009 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Our report may not be relied upon by any person for any other purpose whatsoever

Roddis Taylor Robinson neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expenses of whatsoever nature which is caused by their reliance on these accounts

Roddis Taylor Robinson
Chartered Accountants
Unit 6, Acorn Business Park
Woodseats Close
Sheffield
South Yorkshire
S8 0TB

29 June 2010