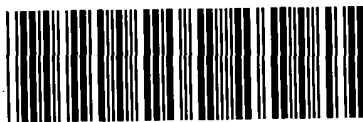


**Financial Statements for the Year Ended 29 February 2016**

**for**

**Apex Timber Constructions Limited**

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**Apex Timber Constructions Limited**

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**for the Year Ended 29 February 2016**

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**Apex Timber Constructions Limited**

**Company Information**  
**for the Year Ended 29 February 2016**

**DIRECTOR:**

B Vaughan

**REGISTERED OFFICE:**

The Old National Hire Centre  
Oldbury Road  
Cwmbran  
Torfaen  
NP44 3JU

**REGISTERED NUMBER:**

05359102 (England and Wales)

**ACCOUNTANTS:**

P W Lang & Co  
12, Torfaen Business Centre  
Panteg Way  
New Inn  
Pontypool  
Torfaen  
NP4 0LS

**Apex Timber Constructions Limited (Registered number: 05359102)**

**Balance Sheet**  
**29 February 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,480	10,015
<b>CURRENT ASSETS</b>			
Stocks		3,250	5,000
Debtors	3	414	610
Cash at bank and in hand		256	253
		<u>3,920</u>	<u>5,863</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>16,413</u>	<u>21,276</u>
<b>NET CURRENT LIABILITIES</b>		<u>(12,493)</u>	<u>(15,413)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(11,013)</u>	<u>(5,398)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	-	6,962
<b>NET LIABILITIES</b>		<u><u>(11,013)</u></u>	<u><u>(12,360)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account	9	<u>(11,014)</u>	<u>(12,361)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(11,013)</u></u>	<u><u>(12,360)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**29 February 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2016 and were signed by:

B Vaughan - Director

A handwritten signature in black ink, appearing to read 'B Vaughan', with a long horizontal flourish extending to the right.

## Apex Timber Constructions Limited

### Notes to the Financial Statements for the Year Ended 29 February 2016

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2015	15,789
Disposals	(9,000)
	<hr/>
At 29 February 2016	6,789
<b>DEPRECIATION</b>	
At 1 March 2015	5,774
Charge for year	1,959
Eliminated on disposal	(2,424)
	<hr/>
At 29 February 2016	5,309
<b>NET BOOK VALUE</b>	
At 29 February 2016	1,480
	<hr/>
At 28 February 2015	10,015
	<hr/>

#### 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	414	610
	<hr/>	<hr/>

#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	7,942	8,942
Hire purchase contracts	-	1,154
Trade creditors	1,285	1,543
Other creditors	7,186	9,637
	<hr/>	<hr/>
	16,413	21,276
	<hr/>	<hr/>

**Apex Timber Constructions Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 29 February 2016**

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts	-	6,962
	<u>          </u>	<u>          </u>

**6. LOANS**

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	7,942	8,942
	<u>          </u>	<u>          </u>

**7. OPERATING LEASE COMMITMENTS**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary Shares	1	1	1
			<u>          </u>	<u>          </u>

**9. RESERVES**

	Profit and loss account
	£
At 1 March 2015	(12,361)
Profit for the year	1,347
	<u>          </u>
At 29 February 2016	(11,014)
	<u>          </u>