

COMPANY REGISTRATION NUMBER 05359102

APEX TIMBER CONSTRUCTIONS LIMITED
ABBREVIATED ACCOUNTS
29 FEBRUARY 2008



GREEN & CO
Chartered Certified Accountants and Registered Auditors
7 New Street
Pontnewydd
Cwmbran
Torfaen
NP44 1EE

APEX TIMBER CONSTRUCTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

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APEX TIMBER CONSTRUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2008

| | Note | 2008 | 2007 |
|----------------------------------------------------------------|----------|----------|---------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 1,741 | 2,322 |
| CURRENT ASSETS | | | |
| Stocks | | 8,500 | 9,500 |
| Debtors | | 239 | - |
| | | 8,739 | 9,500 |
| CREDITORS: Amounts falling due within one year | | 15,618 | 11,400 |
| NET CURRENT LIABILITIES | | (6,879) | (1,900) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (5,138) | 422 |
| CREDITORS: Amounts falling due after more than one year | | 5,910 | 7,513 |
| | | (11,048) | (7,091) |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 1 | 1 |
| Profit and loss account | | (11,049) | (7,092) |
| DEFICIT | | (11,048) | (7,091) |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by


J M PHILLIPS

APEX TIMBER CONSTRUCTIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 29 FEBRUARY 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|-------------------|----------------------|
| Plant & Machinery | - 25% net book value |
| Motor Vehicles | - 25% net book value |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

APEX TIMBER CONSTRUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2008

2. FIXED ASSETS

| | Tangible Assets £ |
|--------------------------------------|-------------------------|
| COST | |
| At 1 March 2007 and 29 February 2008 | 4,128 |
| DEPRECIATION | |
| At 1 March 2007 | 1,806 |
| Charge for year | 581 |
| At 29 February 2008 | 2,387 |
| NET BOOK VALUE | |
| At 29 February 2008 | 1,741 |
| At 28 February 2007 | 2,322 |

3. SHARE CAPITAL

Authorised share capital:

| | 2008 £ | 2007 £ |
|------------------------------|-----------|-----------|
| 1 Ordinary shares of £1 each | 1 | 1 |

Allotted, called up and fully paid:

| | 2008 No | £ | 2007 No | £ |
|----------------------------|------------|---|------------|---|
| Ordinary shares of £1 each | 1 | 1 | 1 | 1 |

APEX TIMBER CONSTRUCTIONS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF APEX TIMBER
CONSTRUCTIONS LIMITED**

YEAR ENDED 29 FEBRUARY 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 29 February 2008, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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