

**LAST STOP TRAVEL SHOP LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**For the period ended 31<sup>st</sup> March 2011**

WEDNESDAY



A18 \*A00NC340\* #113  
21/12/2011  
COMPANIES HOUSE

Company No 03285402 (England and Wales)

**LAST STOP TRAVEL SHOP LIMITED**  
**BALANCE SHEET**  
As at 31<sup>st</sup> March 2011

4.

	Notes	2011	2010
<b>Fixed assets</b>			
Tangible assets	4	152	232
<b>Current assets</b>			
Debtors	5	5,484	5,505
Cash at bank and in hand		<u>1,667</u>	<u>5,797</u>
		7,151	11,302
<b>Creditors</b> , amounts falling within one year	6	<u>(4,389)</u>	<u>(9,836)</u>
<b>Net current assets (liabilities)</b>		<u>2,762</u>	<u>1,466</u>
<b>Total assets less current liabilities</b>		2,914	1,698
<b>Creditors</b> amounts falling due after more than one year	7	=	=
<b>Net assets (liabilities)</b>		<u>£2,914</u>	<u>£1,698</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		<u>2,814</u>	<u>1,598</u>
<b>Equity shareholders' funds</b>		<u>£2,914</u>	<u>£1,698</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31<sup>st</sup> March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No notice requiring an audit has been deposited by members under section 476.

The director acknowledge her responsibilities for ensuring that the company keeps proper accounting records which comply with S386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board on 05<sup>th</sup> December 2011

D VINTON  
Director



The notes on pages 5 to 6 form part of these financial statements

**LAST STOP TRAVEL SHOP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2011 (Continued)**

**5. Debtors Due within One Year**

	2011	2010
		£
Trade debtors	317	1,884
Prepayments	3,723	00
Sundry Debtors	1,444	3,621
	<u>£5,484</u>	<u>£5,505</u>

**6. Creditors**

**Amounts falling due within one year:**

Taxation and Social Security	48	26
Deposits	00	5,987
Corporation Tax	1,645	2,461
Trade Creditors	1,796	662
Bank Overdraft	00	00
Other Creditors/accruals	900	700
	<u>£4,389</u>	<u>£ 9,836</u>

**7. Amounts Falling Due after More than One Year**

Amounts falling due after more than one year

	<u>£ 00</u>	<u>£ 00</u>
<b>7a. Dividends Paid</b>	<u>£00</u>	<u>£00</u>

**8. Provision for Liabilities and Charges**

Corporation Tax	<u>£00</u>	<u>£ 00</u>
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**9. Share Capital**

Authorised		
<b>1000 Ordinary shares of £1 each</b>		
Issued Share Capital		
100 Ordinary Shares of £1 each fully paid	<u>100</u>	<u>100</u>

**LAST STOP TRAVEL SHOP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2011**

**1 Accounting Policies**

The principal accounting policies are

**Basis of Accounting**

The accounts are prepared under the Historical convention and the financial reporting standard for the smaller entities (effective April 2008) and include the results of the Company's operations which were described in the director's report and all of which are continuing

The company has taken advantage of the exemption in the financial reporting standard No1 from the requirement to produce cash flow statements on the grounds that it is a small company

**Turnover**

Turnover represents Net sales and commissions earned, on air tickets & tour packages, after the direct costs and any returns on sale, excluding Value added Tax, from the company's ordinary activities

**Depreciation**

Depreciation is provided on all tangible fixed assets over their expected useful life on a straight-line or reducing balance basis, as follows

Fixtures & Fittings – 25% per annum,

Office Equipment - 25% per annum,

**2 Operating Profit/(loss)**

Stated after charging the following

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Depreciation	80	80
Staff Costs	00	00
Director's Remuneration	<u>£ 3,228</u>	<u>£ 6,300</u>
Of which - Highest Paid Director	3,228	6,300
- 0 to £ 5000 Remuneration	<u>---</u>	<u>---</u>

**3. Tax on Profit on Ordinary Activities**

Corporation tax at the current rates	<u>£ 328</u>	<u>£483</u>
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**4. Fixed Assets**

	<b>Off Equpt</b>	<b>Fur &amp; fixtures</b>
Cost at 1 April	5,180	1,994
Additions	00	00
<b>At 31 March</b>	<u><b>£5,180</b></u>	<u><b>£ 1,994</b></u>
Depreciation at 1 April	4,985	1,957
Charge for The year	65	15
<b>At 31 March</b>	<u><b>£ 5,050</b></u>	<u><b>£1,972</b></u>
<b>Net Book Value at 31 March</b>	<u><b>£ 130</b></u>	<u><b>£22</b></u>