Registered Number 05240796

LATIMER HOMES LIMITED

Abbreviated Accounts

31 March 2012

Abbreviated Balance Sheet as at 31 March 2012

	Notes	*2012*	*2011*
		£	*£*
Fixed assets			
Tangible assets	2	1	88
		1	88
Current assets			
Cash at bank and in hand		12,329	10
		12,329	10
Creditors: amounts falling due within one year		(9,695)	(4,497)
Net current assets (liabilities)		2,634	(4,487)
Total assets less current liabilities		2,635	(4,399)
Total net assets (liabilities)		2,635	(4,399)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,535	(4,499)
Shareholders' funds		2,635	(4,399)

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 June 2013

And signed on their behalf by:
N MORRISON, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the amount earned during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion and income from speculative transactions is recognised only when a value or income stream can reasonably be foreseen.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 30% pa on book value

Other accounting policies
Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	350
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	350
Depreciation	
At 1 April 2011	262
Charge for the year	87
On disposals	-
At 31 March 2012	349
Net book values	
At 31 March 2012	1
At 31 March 2011	88

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	*£*
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

During the year dividends totalling £17,550 and £9,450 (2011: Nil and Nil) were paid to the directors N Morrison and C Morrision respectively.